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## BOARD OF DIRECTORS

(w.e.f. 13.06.2022)

01.	Shree Dineshbhai Rupareliya શ્રી દિનેશભાઈ રૂપારેલીયા	Chairman ચેરમેન
02.	Shree Damjibhai Ramani શ્રી દામજીભાઈ રામાણી	Vice Chairman વાઈસ ચેરમેન
03.	Shree Bhavanbhai Mendpara શ્રી ભવાનભાઈ મેંદપરા	Director - Professional ડીરેક્ટર (વ્યાવસાયિક)
04.	Shree Dineshbhai Aajda શ્રી દિનેશભાઈ આજડા	Director - Professional ડીરેક્ટર (વ્યાવસાયિક)
05.	Shree Arjanbhai Vaishnav શ્રી અરજણભાઈ વૈશ્નવ	Director ડીરેક્ટર
06.	Smt. Manishaben Limbasiya શ્રીમતી મનીષાબેન લીંબાસીયા	Director ડીરેક્ટર
07.	Smt. Diptiben Jodhani શ્રીમતી દિપ્તિબેન જોધાણી	Director ડીરેક્ટર
08.	Smt. Chandniben Bhanderi શ્રીમતી ચાંદનીબેન ભંડેરી	Director ડીરેક્ટર
09.	Shree Kishorbhai Bhesaniya શ્રી કિશોરભાઈ ભેસાણીયા	Director ડીરેક્ટર
10.	Shree Vijaybhai Malani શ્રી વિજયભાઈ માલાણી	Director ડીરેક્ટર
11.	Shree Jaybhai Vaghela શ્રી જયભાઈ વાઘેલા	Director ડીરેક્ટર
12.	Shree Hareshbhai Sagapariya શ્રી હરેશભાઈ સગપરીયા	Director ડીરેક્ટર
13.	Shree Vallabhbhai Chovatiya શ્રી વલ્લભભાઈ ચોવટીયા	Director ડીરેક્ટર
14.	Shree Bhargavbhai Rathod શ્રી ભાર્ગવભાઈ રાઠોડ	Director ડીરેક્ટર



## KNOW YOUR BANK (KYB)

<b>Bank Name</b>	:	<b>Rajkot Peoples Co-Operative Bank Ltd.</b>	
<b>Bank Code</b>	:	445	
<b>RCS Regi. No.</b>	:	29673 - 1997	Dt. 22.07.1997
<b>RBI Licence No.</b>	:	UBD GUJ 1497P	Dt. 22.10.1997
<b>PAN</b>	:	AAAAR0526P	
<b>S.T. Regi. No.</b>	:	AAAR0526PST001	
<b>GST No.</b>	:	24AAAAR0526P1ZH	
<b>OSS Code</b>	:	08680701	
<b>TAN NO.</b>	:	RKTR00401C	
<b>DICGC Code No.</b>	:	86807 G-353	
<b>DEAF Code No.</b>	:	0721	
<b>LEI No.</b>	:	3358 0032 NEAMJ 1Z1EM 05	
<b>Founder Chairman</b>	:	<b>Shamjibhai B. Khoont</b>	
<b>Chairman</b>	:	<b>Dineshbhai J. Rupareliya</b>	
<b>Vice Chaiman</b>	:	<b>Damjibhai P. Ramani</b>	
<b>MD &amp; CEO</b>	:	Shamjibhai B. Khoont	
<b>General Managers</b>	:	Ghanshyambhai M. Kamani Satyaprakash B. Khokhara	
<b>Phone No.</b>	:	0281 - 2480942, 3, 4	
<b>E-mail</b>	:	rpcbho@rpcbank.in	
<b>Website</b>	:	www.rpcbank.in	
<b>Admin &amp; Registered Office</b>	:	"Sabhasad Bhavan", 1, Manhar Plot, Gondal Road, Rajkot - 360 002	

**Toll Free No. for RuPay ATM cum Debit Card : 98250 49927**



### Registered Office cum Head Office

"Sabhasad Bhavan", 01-Manhar Plot, Gondal Road, Rajkot 360 002.  
Phone : (0281) 2480942-3-4,  
E-mail : rpcbho@rpcbank.in - Website : www.rpcbank.in

### BRANCHES

No.	Branch Name	Address	Std Code + Phone	E-mail	RBI Licence Number
01.	Main	01-Manhar Plot, Gondal Road, Rajkot-360 002.	0281 2480942-3-4	rpcbho@rpcbank.in	UBD/GUJ/1497 P Dt. 22.10.1997
02.	Marketing Yard	Sardar Vallabhbai Patel Marketing Yard, Sant Kabir Road, Rajkot-360 003.	0281 2704831-2	yard@rpcbank.in	UBD / AH / 480 Dt. 18.10.1999
03.	Swaminarayan Chowk	Heritage Complex, Krushnanagar Main Road, Mavdi Plot, Rajkot-360 004.	0281 2367805-6	snc@rpcbank.in	UBD / AH / 571 Dt. 11.12.2000
04.	Devpara	R.M.C. Shopping Centre, Kotharia Road, Devpara, Rajkot-360 002.	0281 2391680-1	dev@rpcbank.in	UBD / AH / 572 Dt. 11.12.2000
05.	Mayani Chowk	1st Floor, Back Bone Shoping Center, Mayani Chowk, Rajkot-360 001.	0281 2377662-3	mayani@rpcbank.in	UBD / AH / 616 Dt. 17.10.2001
06.	Rail Nagar	Gulmhor Plaza, Ground Floor, 80 Feet Road, Near Water Tank, Rail Nagar, Rajkot-360 003	89804 10300 89804 10400	bedi@rpcbank.in	UBD / AH / 965 Dt. 19.05.2016
07.	Vavdi Industrial Area	Nr. Prashant Foundry, Vavdi Main Road, Rajkot-360 004.	8153000059 8155000059	vavdi@rpcbank.in	UBD / AH / 1048 Dt. 03.01.2017.

#### R.C.S. Registration Number

29673 – 1997  
Date: 22.07.1997

#### Statutory Auditors

**H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN : 116927W  
Membership No. : 017913

**Audit Class  
"A"**

#### Concurrent Auditors

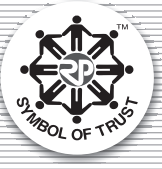
**B. N. Kamothi & Co.**  
Chartered Accountants  
Rajkot.



### બેંકની પ્રગતિના આંકડાઓ

(રકમ રૂ. લાખમાં)

વર્ષ	સભાસદો	શેર ભંડોળ	અનામતો	કુલ થાપણ	CASA %	કુલ ધિરાણ	કાર્યકારી ભંડોળ
૧૯૯૭-૯૮	૬,૫૯૬	૩૪.૨૯	૬૪.૩૨	૩૦૦.૩૯	૫૦.૬૭ %	૧૩૮.૨૧	૪૧૭.૫૨
૧૯૯૮-૯૯	૭,૫૯૩	૫૫.૪૮	૬૭.૫૬	૧,૧૩૯.૯૮	૩૫.૨૬ %	૮૧૬.૫૪	૧,૩૦૩.૯૫
૧૯૯૯-૦૦	૮,૭૩૫	૭૩.૬૪	૮૯.૪૦	૨,૦૧૬.૮૭	૨૯.૨૦ %	૧,૪૫૬.૬૯	૨,૨૬૯.૭૫
૨૦૦૦-૦૧	૧૦,૧૮૩	૧૧૩.૧૪	૧૩૮.૦૯	૩,૬૨૩.૬૬	૨૫.૫૪ %	૨,૬૭૩.૫૭	૪,૨૧૭.૩૮
૨૦૦૧-૦૨	૧૧,૩૦૯	૧૨૪.૦૭	૨૨૫.૮૩	૫,૦૧૬.૯૨	૨૪.૧૮ %	૩,૧૪૨.૦૦	૬,૦૯૧.૮૬
૨૦૦૨-૦૩	૧૨,૩૬૮	૧૪૭.૩૩	૩૨૩.૪૧	૬,૮૭૧.૮૭	૨૩.૨૦ %	૩,૮૩૩.૪૧	૮,૬૯૨.૭૫
૨૦૦૩-૦૪	૧૨,૮૭૮	૧૭૮.૩૭	૪૧૯.૦૬	૮,૩૧૨.૩૮	૨૫.૨૨ %	૪,૫૭૮.૫૨	૧૨,૩૨૯.૪૬
૨૦૦૪-૦૫	૧૩,૨૮૦	૨૧૬.૫૭	૫૩૫.૩૫	૮,૮૦૭.૫૨	૩૧.૮૩ %	૬,૨૬૬.૪૬	૧૦,૧૭૯.૭૯
૨૦૦૫-૦૬	૧૩,૫૫૦	૨૨૯.૬૧	૭૫૧.૨૮	૯,૬૪૪.૯૨	૩૮.૩૬ %	૬,૮૬૨.૪૪	૧૦,૮૪૯.૩૯
૨૦૦૬-૦૭	૧૩,૭૫૨	૨૨૨.૭૯	૧,૧૪૪.૬૭	૧૦,૧૨૭.૫૨	૪૪.૫૪ %	૫,૮૮૦.૦૪	૧૧,૨૦૧.૪૩
૨૦૦૭-૦૮	૧૩,૭૮૫	૨૧૯.૯૬	૧,૧૪૮.૪૫	૯,૬૪૦.૧૯	૫૩.૭૫ %	૪,૬૧૦.૪૨	૧૧,૧૮૫.૮૯
૨૦૦૮-૦૯	૧૩,૭૫૩	૧૯૬.૭૪	૧,૨૦૪.૦૮	૮,૭૧૫.૭૭	૫૫.૨૩ %	૩,૫૭૭.૨૦	૧૦,૩૮૩.૮૭
૨૦૦૯-૧૦	૧૪,૦૪૭	૧૯૯.૦૩	૧,૨૯૨.૩૧	૯,૭૦૯.૬૬	૫૮.૪૩ %	૩,૬૮૮.૭૦	૧૧,૩૫૦.૭૦
૨૦૧૦-૧૧	૧૪,૪૫૦	૨૨૭.૭૧	૧,૫૦૩.૪૬	૧૦,૭૬૭.૦૪	૬૪.૧૯ %	૪,૮૯૦.૫૫	૧૨,૭૩૬.૧૨
૨૦૧૧-૧૨	૧૪,૬૫૦	૨૪૫.૩૦	૧,૫૪૫.૪૩	૧૧,૪૭૯.૧૮	૬૭.૮૫ %	૬,૦૮૪.૮૫	૧૩,૫૦૮.૨૩
૨૦૧૨-૧૩	૧૪,૮૧૭	૨૫૮.૮૪	૧,૬૫૫.૧૪	૧૨,૨૨૦.૩૨	૬૪.૪૫ %	૭,૬૩૩.૨૦	૧૪,૪૯૨.૬૦
૨૦૧૩-૧૪	૧૬,૮૯૦	૨૫૪.૭૨	૧,૭૫૬.૧૭	૧૪,૬૬૫.૨૨	૬૩.૬૧ %	૭,૨૨૪.૮૪	૧૬,૮૭૫.૫૫
૨૦૧૪-૧૫	૧૬,૦૭૫	૨૮૯.૭૬	૧,૯૫૩.૦૧	૧૫,૨૩૫.૦૬	૬૨.૨૮ %	૮,૧૫૩.૯૯	૧૭,૭૧૪.૨૮
૨૦૧૫-૧૬	૧૭,૪૦૪	૩૧૧.૦૧	૨,૦૭૦.૮૪	૧૬,૮૫૨.૧૧	૬૧.૪૦ %	૯,૫૭૦.૮૫	૧૯,૫૫૩.૯૫
૨૦૧૬-૧૭	૧૭,૯૭૦	૩૨૫.૬૦	૨,૨૦૫.૫૫	૨૨,૬૪૪.૨૨	૬૫.૦૦ %	૮,૭૨૭.૬૬	૨૫,૫૩૮.૮૦
૨૦૧૭-૧૮	૧૮,૬૪૨	૩૪૫.૩૬	૨,૧૨૩.૮૬	૨૧,૪૩૧.૩૪	૬૭.૫૯ %	૯,૨૯૫.૬૩	૨૪,૫૯૪.૯૧
૨૦૧૮-૧૯	૧૯,૩૮૦	૩૯૮.૮૧	૨,૩૯૬.૭૯	૨૧,૭૬૬.૪૧	૬૭.૩૦ %	૧૦,૭૯૦.૬૨	૨૫,૧૦૮.૪૧
૨૦૧૯-૨૦	૧૯,૭૬૫	૪૧૭.૯૯	૨,૫૬૨.૨૪	૨૨,૭૨૭.૨૨	૬૪.૮૦ %	૧૧,૧૬૨.૦૫	૨૬,૨૬૨.૯૮
૨૦૨૦-૨૧	૨૦,૫૨૭	૪૦૩.૯૬	૨,૭૮૧.૯૨	૨૫,૬૧૪.૪૫	૬૮.૩૨ %	૯,૮૧૭.૩૧	૨૯,૩૫૬.૫૦
૨૦૨૧-૨૨	૨૧,૦૮૬	૪૬૪.૮૨	૩,૩૦૫.૩૦	૨૫,૨૮૪.૫૯	૭૦.૯૦ %	૧૦,૯૭૬.૬૦	૨૯,૫૯૮.૯૯
૨૦૨૨-૨૩	૨૦,૮૫૯	૪૫૪.૫૯	૩,૮૭૪.૬૮	૨૪,૭૦૮.૮૫	૭૧.૮૮ %	૧૨,૫૬૦.૯૪	૨૯,૨૬૦.૧૮



## વાર્ષિક સાધારણ સભાની નોટીસ

આથી બેંકના પ્રતિનિધિ સભાસદ (ડેલીગેટ)ને જાણાવવાનું કે, બેંકની ૨૬મી વાર્ષિક સાધારણ સભા તા. ૨૨.૦૭.૨૦૨૩ ને શનિવારના રોજ સાંજે ૦૫.૦૦ કલાકે નીચે દર્શાવેલ કાર્યસૂચિ માટે હેડ ઓફીસ, સભાસદ ભવન, ૧, મનહર પ્લોટ, રાજકોટ ખાતે મળશે, જેમાં સમયસર હાજરી આપવા વિનંતી.

### કાર્યસૂચિ :

૦૧. તારીખ ૨૪.૧૧.૨૦૨૨ ના રોજ મળેલ ખાસ સાધારણ સભાની કાર્યવાહી વંચાણે લઈ બહાલી આપવા અંગે.
૦૨. તારીખ ૩૧.૦૩.૨૦૨૩ ના રોજ પૂર્ણ થતાં વર્ષનો બોર્ડ ઓફ ડિરેક્ટર્સ તૈયાર કરેલ કામકાજનો વાર્ષિક અહેવાલ તેમજ વર્ષ ૨૦૨૨-૨૦૨૩ નું ઓડિટેડ સરવૈયું અને નફા-નુકશાન ખાતુ વિગેરે હિસાબો મંજૂર કરવા અંગે.
૦૩. બોર્ડ ઓફ ડિરેક્ટર્સ ભલામણ કરેલ ૨૦૨૨-૨૦૨૩ ના વર્ષના નફાની વહેંચણી મંજૂર કરવા અંગે.
૦૪. વર્ષ ૨૦૨૨-૨૦૨૩ માટે ડિવિડન્ડ અંગે.
૦૫. વર્ષ ૨૦૨૨-૨૦૨૩ દરમિયાન RBI Inspection તેમજ સ્ટેચ્યુટરી, કોન્કરન્ટ અને ઇન્ટરનલ ઓડિટ રીપોર્ટ અને તેની દુરસ્તી રીપોર્ટની નોંધ લઈ બહાલી આપવા અંગે.
૦૬. સને ૨૦૨૩-૨૦૨૪ ના વર્ષ માટે સ્ટેચ્યુટરી ઓડિટરની નિમણૂક અંગે.
૦૭. બેંકના કામકાજ માટે સંચાલક મંડળ દ્વારા બહારથી કરજ લેવાની મહત્તમ મર્યાદા નક્કી કરવા અંગે.
૦૮. બેંકના જૂના અને જામી ગયેલા શકમંદ લેણાં માંડવાળ કરવા બાબત.
૦૯. અધ્યક્ષ સ્થાનેથી અથવા અધ્યક્ષશ્રીની અનુમતિથી જે કંઈ રજુ થાય તે અંગે વિચારણા કરવા અને નિર્ણય લેવા બાબત.

સ્થળ : રાજકોટ  
તારીખ : ૦૧.૦૭.૨૦૨૩

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી  
શામજીભાઈ ખંટ  
એમ.ડી. & સી.ઈ.ઓ.

**નોંધ :** કોરમના અભાવે મીટીંગ મુલતવી રહેશે તો તે જ દિવસે અડધા કલાક બાદ ઉપરોક્ત કામો માટે હાજર સભ્યોનું કોરમ ગણી તે જ સ્થળે આ મીટીંગ મળશે જેને કોરમનો બાધ રહેશે નહીં.



## મેનેજિંગ ડીરેક્ટરશ્રીનો સંદેશ

આપણી બેંકનું ૨૬મું નાણાકીય વર્ષ પૂર્ણ થવાના અવસરે હું આપ સૌ મહાનુભાવોને અંતઃકરણપૂર્વક આવકારતા ખૂબ જ હર્ષ અને આનંદની લાગણી અનુભવું છું. બેંકનો ૨૬મો વાર્ષિક અહેવાલ રજુ કરતા અત્યંત ખુશી સાથે જણાવવાનું કે કોરોના મહામારી પછીની પરિસ્થિતિ, મોંઘવારી, આર.બી.આઈ.ના રેપોરેટમાં વધારાને કારણે તેમજ બેંકો દ્વારા ધિરાણના રેટમાં થયેલ ફેરફારની પરિસ્થિતિમાં પણ આપણી બેંક દ્વારા સતત પ્રગતિ જાળવી રાખી છે, જે માટે ગ્રાહકોનો બેંક પરનો અતૂટ વિશ્વાસ કારણભૂત છે. વર્તમાન સમયમાં જ્યારે સહકારી ક્ષેત્રમાં બેંકોએ પોતાનું અસ્તિત્વ ટકાવી રાખવા માટે પણ ઝડૂમવું પડે છે ત્યારે આપણી બેંકના સભાસદો અને ગ્રાહકોનો વિશ્વાસ અકબંધ રહ્યો હોવાના ફલસ્વરૂપે આપણી બેંકની CASA ડિપોઝીટમાં વૃદ્ધિ થયેલ છે અને હાલ ૭૧.૮૮% CASA ડીપોઝીટ છે, જે રાજકોટ શહેરની અર્બન કો-ઓપરેટિવ બેંકોની સરખામણીએ સર્વોચ્ચ સ્તરે છે. જે આપણી બેંક માટે ગૌરવ લેવા જેવી બાબત છે. બેંકની પ્રગતિની કટિબદ્ધતા માટે બેંકનાં તમામ સભાસદોને મારા ખૂબ ખૂબ અભિનંદન.

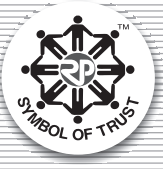
સમગ્ર વિશ્વમાં અને ભારત કોરોના વાયરસની મહામારીમાંથી બહાર નીકળીને આપણે પગભર થવાનો પ્રયત્ન કરી રહ્યા હતા ત્યાં રશીયા - યુક્રેન વચ્ચે યુદ્ધ થવાથી ફરીવાર સમગ્ર વિશ્વના અર્થતંત્ર પર માઠી અસર પડેલ છે અને ત્યારબાદ અમેરીકાની મંદીમાં એક કરતા વધુ બેંકોનું ઉત્થાપન થયેલ છે, આવી વિષમ પરિસ્થિતિમાં અને બેંકીંગ ક્ષેત્રમાં પ્રવર્તી રહેલી તીવ્ર હરિફાઈ અને મંદીયુક્ત આર્થિક વાતાવરણના કારણે લોન / ધિરાણ ખાતેદારોને બેંકના કર્મચારીઓ દ્વારા સંતોષકારક સાચુ માર્ગદર્શન આપવાથી તા. ૩૧.૦૩.૨૦૨૩ સુધીમાં માત્ર એક જ નવું ધિરાણ ખાતુ NPA થયેલ છે.

આપણી બેંકની નફાકારકતા જાળવી રાખવા બેંકના સંચાલક મંડળ તથા કર્મચારીઓ દ્વારા કરવામાં આવેલ દ્રઢ નિશ્ચયના ફલસ્વરૂપે વર્ષ ૨૦૨૨-૨૩ દરમિયાન રૂ. ૩૧૮.૫૪ લાખનો કુલ ઓપરેટીંગ પ્રોફીટ અને રૂ. ૨૪૦.૭૧ લાખનો નેટ પ્રોફીટ થયેલ છે. બેંકનું નેટ NPA છેલ્લાં દસ વર્ષથી ૦૦.૦૦% (શૂન્ય) રહેવા પામેલ છે. બેંકના કર્મચારીઓ દ્વારા બોરોવર આઈડેન્ટીફિકેશન બાબતની સતર્કતા અને વસુલાતની ત્વરિત અને અસરકારક કામગીરીને કારણે માત્ર એક જ નવું ધિરાણ ખાતુ NPA થયેલ છે અને આગામી વર્ષોમાં હયાત NPAની મહત્તમ વસુલાત કરી બેંકની સ્થિતિ મજબૂત બનાવવા સંચાલક મંડળ તથા કર્મચારીઓ કટિબદ્ધ છે.

બેંકના વિકાસને અવિરત જાળવી રાખવા, વહિવટી પ્રક્રિયા સરળ અને ઝડપી બનાવવા, વિવિધ ગ્રાહકલક્ષી સેવાઓ ત્વરિત અને સ્પર્ધાત્મક રીતે પુરી પાડવા તેમજ બેંકીંગ બિઝનેસના અસરકારક વ્યવસ્થાપન, સંચાલન, નિયંત્રણ અને નિરીક્ષણ માટે ઈન્ફોર્મેશન ટેકનોલોજીની આવશ્યકતાને લક્ષમાં લઈને CBS ના માધ્યમથી આપણી બેંક દ્વારા CTS, ECS, NACH Clearing, RTGS/NEFT, ABPS, RuPay ATM-cum-Debit Card, SMS Alert, Mobile Banking, IMPS, BBPS & UPI વિગેરે જેવી ડીજિટલ બેંકીંગ સેવાઓ પ્રદાન કરવામાં આવે છે. બેંક તથા ગ્રાહકો સાયબર ફોડનો ભોગ ન બને અથવા તેને અટકાવી શકાય તે માટે RBI ની માર્ગદર્શિકા મુજબ Cyber Security Norms મુજબનાં પગલાંઓ આપણી બેંક દ્વારા લેવામાં આવેલા છે.

આગામી વર્ષોમાં પણ બેંકની ઉત્કૃષ્ટ પ્રગતિ માટે બેંકના સભાસદો, ગ્રાહકો, સંચાલક મંડળ તથા કર્મચારીઓ પાસેથી ઉત્સાહ પ્રેરક સાથ અને સહકારની અપેક્ષા સહ...

શામજીભાઈ ખંટ  
એમ.ડી. & સી.ઈ.ઓ.



### બોર્ડ ઓફ ડીરેક્ટર્સનો અહેવાલ

આપણી બેંકનો આ ૨૬ મો વાર્ષિક અહેવાલ અને તા. ૩૧.૦૩.૨૦૨૩ ના રોજ પુરા થતાં વર્ષના વાર્ષિક હિસાબો આપની સમક્ષ રજુ કરતા બોર્ડ ઓફ ડીરેક્ટર્સના સભ્યો આનંદની લાગણી અનુભવે છે.

#### ફાઇનાન્સીયલ પોઝીશન

આપણી બેંકની આર્થિક સ્થિતિ નીચેની આંકડાકીય માહિતી પરથી જાણી શકાય છે.

(રકમ રૂ. લાખમાં)

વિગત	૩૧.૦૩.૨૦૧૯	૩૧.૦૩.૨૦૨૦	૩૧.૦૩.૨૦૨૧	૩૧.૦૩.૨૦૨૨	૩૧.૦૩.૨૦૨૩
સલાસદોની સંખ્યા	૧૯,૩૮૦	૧૯,૭૬૫	૨૦,૫૨૭	૨૧,૦૮૬	૨૦,૮૫૯
શેર ભંડોળ	૩૯૮.૮૧	૪૧૭.૯૯	૪૦૩.૯૬	૪૬૪.૮૨	૪૫૪.૫૯
રિઝર્વ અને અન્ય ફંડો	૨,૩૯૬.૭૯	૨,૫૬૨.૨૪	૨,૭૮૧.૯૨	૩,૩૦૫.૩૦	૩,૮૭૪.૬૮
થાપણ	૨૧,૭૬૬.૪૧	૨૨,૭૨૭.૨૨	૨૫,૬૧૪.૪૫	૨૫,૨૮૪.૫૯	૨૪,૭૦૮.૮૫
ધિરાણ	૧૦,૭૯૦.૬૨	૧૧,૧૬૨.૦૫	૯,૮૧૭.૩૧	૧૦,૯૭૬.૬૦	૧૨,૫૬૦.૯૪
ચોખ્ખો નફો	૨૬૫.૦૯	૨૫૮.૦૭	૨૪૨.૦૫	૨૭૬.૮૦	૨૪૦.૭૧
કાર્યકારી ભંડોળ	૨૫,૧૦૮.૪૧	૨૬,૨૬૨.૯૮	૨૯,૩૫૬.૫૦	૨૯,૫૯૮.૯૯	૨૯,૨૬૦.૧૮

#### થાપણો

ભૂતકાળમાં ઘણી સહકારી બેંકોની સ્થિતિ નાજુક થઈ ગઈ હતી ત્યારે આપણે થાપણદારોનો વિશ્વાસ ટકાવી રાખવામાં, કુલ થાપણોનું પ્રમાણ અને હરિફાઈયુક્ત પરિસ્થિતિમાં ત્વરિત અને ઉત્કૃષ્ટ ગ્રાહક સેવાના કારણે CASA ડીપોઝીટનું ઉચું પ્રમાણ જાળવી રાખવામાં સફળ રહ્યા છીએ. જે નીચે મુજબની માહિતી પરથી જાણી શકાય છે.

(રકમ રૂ. લાખમાં)

ડીપોઝીટ	૨૦૧૯	૨૦૨૦	૨૦૨૧	૨૦૨૨	૨૦૨૩
CASA ડીપોઝીટ	૧૪,૬૪૯.૧૩	૧૪,૭૨૬.૭૯	૧૭,૪૯૯.૬૨	૧૭,૯૨૬.૮૮	૧૭,૭૫૯.૫૧
હાઈ-કોસ્ટ ડીપોઝીટ	૭,૧૧૭.૨૭	૮,૦૦૦.૪૩	૮,૧૧૪.૮૪	૭,૩૫૭.૭૧	૬,૯૪૯.૩૪
કુલ ડીપોઝીટ	૨૧,૭૬૬.૪૧	૨૨,૭૨૭.૨૨	૨૫,૬૧૪.૪૬	૨૫,૨૮૪.૫૯	૨૪,૭૦૮.૮૫
CASA ડીપોઝીટનું પ્રમાણ	૬૭.૩૦ %	૬૪.૮૦ %	૬૪.૮૦ %	૬૮.૩૨ %	૭૧.૮૮ %

આપણી બેંકની થાપણો પૈકી CASA ડીપોઝીટ તા. ૩૧.૦૩.૨૦૨૩ ના રોજ રૂ. ૧૭,૭૫૯.૫૧ લાખ થયેલ છે. જે કુલ થાપણોના ૭૧.૮૮% છે, જે આપણી બેંક દ્વારા ગ્રાહકોને પ્રદાન કરવામાં આવતી ત્વરિત અને ઉત્કૃષ્ટ ગ્રાહકસેવાનું પ્રતિબિંબ અને ગ્રાહકોના આપણી બેંક પ્રત્યેના અતૂટ વિશ્વાસનું પ્રતિક છે.





### ધિરાણ

આપણી બેંકના સહકારના પાયાના સિધ્ધાંતો તેમજ રિઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર સભાસદો તેમજ બેંકના ગ્રાહકોની વાસ્તવિક જરૂરિયાતો માટે કુલ ધિરાણ અને પ્રાથમિકતા પ્રાપ્ત ક્ષેત્રોમાં આપવામાં આવેલ વિવિધ ધિરાણોની તા. ૩૧.૦૩.૨૦૨૩ ના રોજની વિગતો નીચે મુજબ છે.

(રકમ રૂ. લાખમાં)

વિગત	ખાતા સં.	રકમ રૂ.	વિગત	ખાતા સં.	રકમ રૂ.
એલાઈડ ટુ એગ્રીકલ્ચર	૧૧૩	૧૫૨.૪૯	રીયલ એસ્ટેટ	૩૨	૮૯૮.૮૩
સ્મોલ સ્કેલ ઈન્ડસ્ટ્રીઝ	૫૯૫	૫,૬૬૮.૭૧	અન્ય	૧૯૯	૨૪૫.૨૭
રીટેઈલ ટ્રેડર્સ	૩૨૭	૨,૧૧૧.૦૪	કુલ બીનપ્રાથમિકતા પ્રાપ્ત ક્ષેત્રમાં ધિરાણ	૨૩૧	૧,૧૪૪.૧૦
સ્મોલ બિઝનેશ ફાઈનાન્સ	૫૬૫	૨,૨૪૨.૫૨			
પ્રોફેશનલ એન્ડ સેલ્ફ એમ્પ્લોઈડ	૪૦૮	૫૩૯.૧૨			
એજ્યુકેશનલ લોન્સ	૧૩	૨૧.૪૨			
હાઉસીંગ લોન્સ	૪૧	૩૧૧.૪૮			
અન્ય પ્રાયોરીટી ધિરાણ	૧૪૪	૩૭૦.૦૬			
<b>કુલ પ્રાથમિકતા પ્રાપ્ત ક્ષેત્રોમાં ધિરાણ</b>	<b>૨,૨૦૬</b>	<b>૧૧,૪૧૬.૮૪</b>	<b>કુલ ધિરાણ</b>	<b>૨,૪૩૭</b>	<b>૧૨,૫૬૦.૯૪</b>

તા. ૩૧.૦૩.૨૦૨૩ ના રોજ પ્રાયોરીટી સેક્ટર, વિકર સેક્શન અને રૂા. ૨૫.૦૦ લાખની મર્યાદા સુધીના ધિરાણોના રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર લક્ષ્યાંક અને એચીવમેન્ટની વિગતો નીચે મુજબ છે.

ક્રમ	વિગત	ટાર્ગેટ %	એચીવમેન્ટ %
૦૧	તા. ૩૧.૦૩.૨૦૨૩ ના રોજ કુલ ધિરાણો પૈકી પ્રાયોરીટી સેક્ટર ધિરાણ	૬૦ %	૯૦.૮૯ %
૦૨	તા. ૩૧.૦૩.૨૦૨૩ ના રોજ કુલ ધિરાણો પૈકી વિકર સેક્શન ધિરાણ	૧૧.૫૦ %	૧૩.૨૭ %
૦૩	તા. ૩૧.૦૩.૨૦૨૪ ના રોજ કુલ ધિરાણ પૈકી રૂા. ૨૫.૦૦ લાખ સુધીના ધિરાણો	૫૦ %	૫૧.૪૫ %

રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા મુજબ આપણી બેંક દ્વારા તા. ૩૧.૦૩.૨૦૨૩ સુધીમાં ઉપર દર્શાવ્યા અનુસારના વિવિધ સેક્ટરમાં રૂા. ૧,૫૬૭.૪૧ લાખનું સોનાના દાગીનાઓ સામે ધિરાણ કરવામાં આવેલું છે, પરંતુ શેર, ડિબેન્ચર કે તેના જેવી અન્ય જામીનગીરી સામે કોઈપણ પ્રકારનું ધિરાણ કરેલ નથી.

આપણી બેંકનું ધિરાણ સમગ્ર આર્થિક અને વિવિધ પ્રવૃત્તિમાં વહેંચાયેલું છે, જેથી બજારમાં ઉદ્ભવતા આકસ્મિક પરિવર્તનોથી બેંકની વસુલાત પર કે આર્થિક વ્યવહારો પર વિપરીત અસર થવાની શક્યતા નહિવત્ રહેલી છે.

### નફો અને તેની ફાળવણી

આપણી બેંકનું તા. ૩૧.૦૩.૨૦૨૩ ના રોજ પુરાં થતાં વર્ષનું નફા-નુકશાન ખાતું રૂા. ૩,૧૮,૫૪,૦૦૮.૦૧ નો કુલ નફો અને રૂા. ૨,૪૦,૭૦,૬૪૯.૦૧ નો ચોખ્ખો નફો દર્શાવે છે. આપણી બેંકના પેટા કાયદા અને ગુજરાત સહકારી મંડળીઓના કાયદાની જોગવાઈઓ મુજબ ચોખ્ખા નફાની ફાળવણી આપ સર્વેની મંજૂરીની અપેક્ષાએ નીચે મુજબ રજુ કરીએ છીએ.



(રકમ રૂપિયા)

અનામત ભંડોળ	- ચોખ્ખા નફાના ૨૫.૦૦ %	૬૦,૧૭,૬૬૨.૨૫
બેંક ડેબ્ટ રિઝર્વ	- ચોખ્ખા નફાના ૦૮.૦૦ %	૧૯,૨૫,૬૫૧.૯૨
ડિવિડન્ડ	- શેર ભંડોળના ૦૯.૦૦ %	૩૯,૩૫,૮૯૩.૦૦
શિક્ષણ ફાળો	- ચોખ્ખા નફાના ૧.૫૦% અથવા રૂા. ૧,૦૦,૦૦૦/- પૈકી ઓછા હોય તે	૧,૦૦,૦૦૦.૦૦
ઈન્વેસ્ટમેન્ટ ફલકચુએશન રિઝર્વ		૭૨,૭૫,૦૦૦.૦૦
બિલ્ડીંગ ફંડ	- ચોખ્ખા નફાના ૨૦.૦૦ %	૪૮,૧૪,૧૨૯.૮૦
<b>કુલ રૂા.</b>		<b>૨,૪૦,૬૮,૩૩૬.૯૭</b>
ઉપરોક્ત ફાળવણી બાદ બાકી રહેતો નફો		૨,૩૧,૨.૦૪
ડિવિડન્ડ ઇક્વીલાઈઝેશન ફંડ	- બાકી રહેતા નફાના ૨૦ %	૪૬૨.૪૧
ધર્માદા ફંડ	- બાકી રહેતા નફાના ૨૦ %	૪૬૨.૪૧
સહકારી પ્રચાર ફંડ	- બાકી રહેતા નફાના ૨૦ %	૪૬૨.૪૧
સભાસદ કલ્યાણ ફંડ	- બાકી રહેતા નફાના ૨૦ %	૪૬૨.૪૧
સમાજ કલ્યાણ ફંડ	- બાકી રહેતા નફાના ૧૦ %	૨૩૧.૨૦
કર્મચારી કલ્યાણ ફંડ	- બાકી રહેતા નફાના ૫ %	૧૧૫.૬૦
મહોત્સવ ફંડ	- બાકી રહેતા નફાના ૫ %	૧૧૫.૬૦

### ડીવીડન્ડ

બેંકના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા વર્ષ ૨૦૨૨-૨૦૨૩ માટે સભાસદોને ૯% ડીવીડન્ડ આપવા માટે જોગવાઈ અને ભલામણ કરવામાં આવેલી છે. જે ચુકવવા માટે મંજૂર કરવા વિનંતી છે.

### રોકાણો

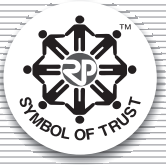
આપણી બેંકના તા. ૩૧.૦૩.૨૦૨૩ ના રોજ કુલ રોકાણો રૂા. ૧૧,૦૩૨.૭૩ લાખ છે, જે પૈકી રૂા. ૧૦,૬૧૭.૩૯ લાખનું રોકાણ કેન્દ્ર / રાજ્ય સરકારની વિવિધ જામીનગીરીઓમાં કરવામાં આવેલ છે.

### શેરમૂડી

આપણી બેંકના સભાસદોની સંખ્યા ગત વર્ષે ૨૧૦૮૬ હતી, જે તા. ૩૧.૦૩.૨૦૨૩ ના રોજ ૨૦૮૫૯ થયેલ છે, તેમજ ૨૦૨૧-૨૦૨૨ ના વર્ષના અંતે શેરમૂડી રૂા. ૪૬૪.૮૨ લાખ હતી તે વર્ષ ૨૦૨૨-૨૦૨૩ માં ઘટીને રૂા. ૪૫૪.૫૯ લાખ થયેલ છે.

### મૂડી પર્યાપ્તા

રીઝર્વ બેંક ઓફ ઈન્ડીયા દ્વારા તા. ૩૧.૦૩.૨૦૦૨ ના રોજ પુરા થતાં વર્ષથી મિલકતો સામેના સંભવિત જોખમને પહોંચી વળવા માટે પર્યાપ્ત મૂડીનું ધોરણ (Capital to Risk Assets Ratio - CRAR) લાગુ પાડવામાં આવેલ છે. રીઝર્વ બેંકની માર્ગદર્શિકા મુજબ આ ધોરણ



ઓછામાં ઓછું ૯% હોવું જોઈએ, જેની સામે તા. ૩૧.૦૩.૨૦૨૩ ના રોજ આપણી બેંકની મૂડી પર્યાપ્તાનું ધોરણ ૨૧.૫૧% છે, જે બેંકની સધ્ધરતા પ્રદર્શિત કરે છે.

### અનામતો અને અન્ય ફંડો

આપણી બેંકના અનામત તથા અન્ય ફંડો તા. ૩૧.૦૩.૨૦૨૩ ના રોજ રૂ. ૩૮૭૪.૬૮ લાખની સપાટીએ પહોંચેલ છે.

### બેંકનું કાર્યક્ષેત્ર

આપણી બેંકનું કાર્યક્ષેત્ર રાજકોટ, જૂનાગઢ, જામનગર અને મોરબી જિલ્લાઓ છે. હાલમાં આપણી બેંક હેડ ઓફીસ અને સાત શાખાઓ સાથે રાજકોટ શહેરમાં કાર્યરત છે.

### તાલીમ અને સમિનાર

તાલીમ અને સેમિનારના આયોજન દ્વારા કાર્યરત સ્ટાફના જ્ઞાનમાં વૃદ્ધિ થાય અને બેંક કામગીરી કાર્યક્ષમતાથી થઈ શકે તે માટે સ્ટાફને અન્ય સંસ્થાઓમાં તાલીમ માટે અવારનવાર મોકલવામાં આવે છે. કર્મચારીઓ માટે મોટીવેશનલ પ્રોગ્રામનું પણ આયોજન કરવામાં આવે છે. આ ઉપરાંત બેંકના ચેરમેનશ્રી, વાઈસ ચેરમેનશ્રી તથા બોર્ડ ઓફ ડિરેક્ટરશ્રીઓ પણ અવારનવાર સેમિનારમાં ભાગ લઈને કો-ઓપરેટીવ બેંકોની ગતિવિધિ અંગેની સતત જાણકારી પ્રાપ્ત કરે છે.

### સામાજિક જવાબદારીઓ

‘જેનું તન મજબૂત તેનું મન મજબૂત’ એ ઉક્તિને સાર્થક કરવામાં અને સામાજિક જવાબદારીઓ અદા કરવામાં આપણી બેંક હંમેશા અગ્રેસર રહેલ છે. શરીર સંતુલન શિબિર, યોગશિબિર, યશ્મા મુક્તિ શિબિર, બ્રેસ્ટ કેન્સર અંગેની જાગૃતિ માટેની પુસ્તિકાના વિતરણ, વ્યસન મુક્તિ અભિયાન દ્વારા સમાજના લોકોની આરોગ્યની સુખાકારી માટે આપણે હંમેશા સક્રિય રહ્યા છીએ. બેંકના કર્મચારીઓ માટે એચ.ડી.એફ.સી. અરગો જનરલ ઇન્સ્યોરન્સ કંપની લી. પાસેથી ગૃપ પર્સનલ એક્સીડેન્ટ ઇન્સ્યોરન્સ પોલીસી તેમજ દરેક કર્મચારી તથા તેમના ફેમીલી મેમ્બર દીક રૂ. ૩.૦૦ લાખની ગૃપ હેલ્થ ઇન્સ્યોરન્સ પોલીસી પણ લેવામાં આવેલી છે.

### સમાપન

સભાસદો તથા ગ્રાહકોનો અપ્રતિમ વિશ્વાસ અને સહકાર તથા મેનેજમેન્ટ અને કાર્યરત સ્ટાફના પ્રયત્નોથી આપણી બેંક ગ્રાહક સેવા ક્ષેત્રે અગ્રીમ હરોળમાં રહેલ છે. આ માટે રીઝર્વ બેંક ઓફ ઇન્ડિયા, ગુજરાત અર્બન કો-ઓપરેટીવ બેંક ફેડરેશન, સૌરાષ્ટ્ર-કચ્છ અર્બન કો-ઓપરેટીવ બેંક ફેડરેશન, ગુજરાત રાજ્ય સહકારી બેંક લિ., રાજકોટ ડિસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક લિ., રાજકોટ જીલ્લા સહકારી સંઘ તથા જિલ્લા રજીસ્ટ્રારશ્રી અને અન્ય અધિકારીઓ તથા ઓડીટરશ્રી વગેરે તરફથી જરૂરી સલાહ-સૂચનો અને માર્ગદર્શન મળેલ છે તે બદલ તેઓ સર્વેના આપણે આભારી છીએ.

**શામજીભાઈ ખૂટ**

**એમ.ડી. & સી.ઈ.ઓ.**

**બોર્ડ ઓફ ડિરેક્ટર્સ વતી**



## INDEPENDENT AUDITORS' REPORT

TO,  
**THE MEMBERS of**  
**RAJKOT PEOPLES CO-OPERATIVE BANK LTD.**  
Rajkot.

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **RAJKOT PEOPLES CO-OPERATIVE BANK LTD.** ("the Bank"), as at **March 31, 2023** Which comprise the Balance Sheet as at **31 March 2023**, and the statement of Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 07 Branches audited by us are incorporated in these financial statements.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India, the Registrar of Co-operative Societies, Gujarat, the Gujarat Co-operative Societies Act, 1961 and the Gujarat Co-Operative Societies Rules, 1965 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation, and maintenance of internal control relevant to the financial statements that are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accounts of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used, and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information requires by the Banking Regulation Act,1949 (as applicable to co-operative societies), the Gujarat Co-Operative Societies Act, 1961 and the guidelines issued by Reserve Bank of India and Registrar of Co-Operative Societies in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as on **31st March 2023**; and
- (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of section 29 in Forms "A" and "B" respectively of the third Schedule to Banking Regulation Act,1949 and provision of The Gujarat Co-Operative Societies Act, 1961 and the Gujarat Co-Operative Societies Rules, 1965 as amended from time to time.
2. We report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/offices.
  - c) The transaction of the Bank which have come to our notice are within the powers of the Bank.
  - d) The Balance Sheet and the Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account and returns.
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principle generally accepted in India so far as applicable to Banks.
3. We further report that for the year under audit, the bank has been awarded "A" classification.

For, **H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN: 116927W

-sd-

**CA H. P. Mehta**  
Partner  
Membership No. 017913

Place : Rajkot  
Date : 25.05.2023  
UDIN : 23017913BGTVIE1896



**Balance Sheet as on 31<sup>st</sup> March, 2023**

As per BR Act 1949 u/s 56 (zl) (aacs) Third Schedule u/s 29 - Form A

[Amount in ₹]

Capital and Liabilities	As on 31.03.2023	As on 31.03.2022
<b>1 Capital</b>		
<b>i Authorised Capital</b>		
a. [15,00,000 Shares of Rs. 100.00 each]	15,00,00,000.00	15,00,00,000.00
<b>ii Subscribed Capital</b>		
a. [4,54,589 Shares of Rs. 100 each] 31.03.2023]	4,54,58,900.00	4,64,82,000.00
b. [4,64,820 Shares of Rs. 100 each] 31.03.2022]		
<b>iii Amount Calles up - Share Capital</b>	4,54,58,900.00	4,64,82,000.00
a. [4,54,589 Shares of Rs. 100 each] 31.03.2023]		
b. [4,64,820 Shares of Rs. 100 each] 31.03.2022]		
c. Less : Calls unpaid	---	---
<b>Total of 1 [ iii ]</b>	<b>4,54,58,900.00</b>	<b>4,64,82,000.00</b>
Of 1 (iii) above held by		
a. Individuals	4,54,58,900.00	4,64,82,000.00
b. Co-Operative Institutions	---	---
c. State Government	---	---
<b>2 Reserve Fund and Other Reserves</b>		
a. Statutory Reserve	11,72,30,144.95	10,65,12,375.02
b. Building Fund	6,58,84,528.14	6,03,48,457.80
c. Dividend Equalization Fund	6,98,816.09	6,97,380.35
d. Bad and Doubtful Debts Reserve	6,58,20,243.50	6,58,20,243.50
e. Bad Debts Reserve as per GSC Act 1961	3,63,00,100.92	3,21,48,048.16
f. Investment Depreciation Reserve	73,95,955.92	86,087.92
g. Other Funds and Reserves		
1 Charity Fund	18,48,714.94	19,47,279.20
2 General Provision against Standard Assets	49,85,100.00	49,85,100.00
3 Investment Fluctuation Reserve	2,97,44,193.08	2,26,44,193.08
4 Co-Operative Propoganda Fund	8,71,256.09	8,69,820.35
5 Staff Benefit Fund	2,13,270.55	2,12,911.62
6 Members Welfare fund	8,92,816.10	8,91,380.36
7 Contingency Reserve	9,00,000.00	9,00,000.00
8 Public Welfare Fund	12,75,000.00	12,25,000.00
9 Festival Fund	1,63,271.52	1,62,912.59
10 Social Welfare Fund	3,99,538.89	3,98,821.02
11 Technology Upgradation Fund	36,00,000.00	30,00,000.00
12 Revaluation Reserve	2,51,74,543.86	---
13 Balance of Profit of Previous Year Not Appropriated	---	---
<b>Total of 2 [a to g]</b>	<b>36,33,97,494.55</b>	<b>30,28,50,010.97</b>
<b>3 Principal / Subsidiary / State Partnership Fund Account for share capital of</b>		
i Central Co-Operative Banks	---	---

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## Balance Sheet as on 31<sup>st</sup> March, 2023

As per BR Act 1949 u/s 56 (zl) (aacs) Third Schedule u/s 29 - Form A

[Amount in ₹]

Proerty and Assets	As on 31.03.2023	As on 31.03.2022
<b>1 Cash</b>		
1.1 Cash in Hand	1,56,65,344.00	1,66,94,582.00
1.2 Balance with RBI,SBI,State Co-Op and DCC Bank		
1.3 Current Deposits		
1 State Bank of India - Current	10,22,238.72	4,40,145.22
2 State Bank of India - Gymkhana	12,59,370.05	2,83,057.55
3 Gujarat State Co-Operative Bank Ltd.	5,48,448.72	2,85,603.72
4 Rajkot District Co-Operative Bank Ltd.	2,13,13,983.14	2,12,40,227.14
1.4 Fixed Deposits		
1 Rajkot District Co-operative Bank	7,00,00,000.00	7,00,00,000.00
2 IDBI Bank - FDR	1,50,00,000.00	1,50,00,000.00
<b>Total of 1</b>	<b>12,48,09,384.63</b>	<b>12,39,43,615.63</b>
<b>2 Balance with Other Banks</b>		
2.1. a Current Deposits - CRR		
1 Bank of Baroda - Current	25,425.20	25,425.20
2 IDBI Bank - RTGS	4,92,08,560.44	5,77,07,180.75
3 IDBI Bank - Current CTS-ECS	2,08,54,804.96	1,78,31,650.16
4 IDBI Bank - Current ATM	1,33,91,379.64	1,16,16,315.11
5 IDBI IMPS Account	1,11,94,466.54	1,21,79,540.53
6 S/A UPI on US Payable A/c - IDBI	5,75,107.80	3,02,414.09
7 S/A IMPS on US payable a/c - IDBI	12,19,407.85	35,80,978.44
8 IDBI Bank - Current - UPI	86,43,656.23	38,37,368.53
b Current Deposits - Non CRR		
1 HDFC Bank Current Account	57,41,723.74	3,73,27,993.14
2 The Mehsana Urban Co-Op Bank Ltd.	27,618.80	27,713.20
3 Indsind Bank Current Account	89,114.70	50,80,514.70
4 Federal Bank Current Account	1,00,100.00	---
2.2. Savings Bank Deposits	---	---
2.3. Fixed Deposits		
1 IndusInd Bank Ltd - FDR	4,50,00,000.00	6,00,00,000.00
2 DCB Bank - FDR	11,98,00,000.00	10,96,00,000.00
3 Punjab & Sindh Bank - FDR	2,01,00,000.00	---
4 Federal Bank - FDR	4,00,00,000.00	---
<b>Total of 2</b>	<b>33,59,71,365.90</b>	<b>31,91,17,093.85</b>
<b>3 Money at Call and Short Notice</b>		
1 With HDFC Bank Ltd.	---	4,50,00,000.00
2 SBI DHFL Call	3,00,00,000.00	---
<b>Total of 3</b>	<b>3,00,00,000.00</b>	<b>4,50,00,000.00</b>
<b>4 Investments</b>		
(i) In Central & State Government Securities (at book value)		
1 Investments in Central Government Securities	23,57,35,750.00	23,57,35,750.00

Continue on next page...



[Amount in ₹]

Capital and Liabilities		As on 31.03.2023	As on 31.03.2022
ii	Primary Agricultural Credit Societies	---	---
iii	Other Societies	---	---
<b>Total of 3</b>		---	---
<b>4</b>	<b>Deposits and Other Accounts</b>		
i	<b>Fixed Deposits</b>		
a.	Individuals	69,49,34,263.13	73,57,71,337.87
b.	Central Co-Operative Banks	---	---
c.	Other Societies	---	---
<b>Total of 4 (i)</b>		<b>69,49,34,263.13</b>	<b>73,57,71,337.87</b>
ii	<b>Savings Bank Deposits</b>		
a.	Individuals	143,85,08,908.95	143,22,34,222.78
b.	Central Co-Operative Banks	---	---
c.	Other Societies	---	---
<b>Total of 4 (ii)</b>		<b>143,85,08,908.95</b>	<b>143,22,34,222.78</b>
iii	<b>Current Deposits</b>		
a.	Individuals	33,74,42,226.36	36,04,53,750.94
b.	Central Co-Operative Banks	---	---
c.	Other Societies	---	---
<b>Total of 4 (iii)</b>		<b>33,74,42,226.36</b>	<b>36,04,53,750.94</b>
iv	<b>Money at call and short notice</b>	---	---
<b>(Note : Detail Break-up of deposits (Annexure-1) Total of 4 [i+ii+iii+iv]</b>		<b>247,08,85,398.44</b>	<b>252,84,59,311.59</b>
<b>5</b>	<b>Borrowings</b>		
i	<b>From the Reserve Bank of India / The National Bank / State / Central Co-Operative Bank</b>	---	---
a.	<b>Short-term loans, cash credits &amp; overdrafts</b>	---	---
	Of which secured against,		
1	Government & other approved securities	---	---
2	Other tangible securities	---	---
b.	<b>Medium-term loans</b>	---	---
	Of which secured against,		
1	Government & other approved securities	---	---
2	Other tangible securities	---	---
c.	<b>Long-term loans</b>	---	---
	Of which secured against,		
1	Government & other approved securities	---	---
2	Other tangible securities	---	---
ii	<b>From the State Bank of India</b>	---	---
a.	<b>Short-term loans, cash credits and overdrafts</b>	---	---
	Of which secured against,		
1	Government & other approved securities	---	---
2	Other tangible securities	---	---

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[Amount in ₹]

Proerty and Assets	As on 31.03.2023	As on 31.03.2022
Face Value : 23,75,00,000/- Market Value : 23,18,08,348/-		
2 Investments in State Government Securities	<b>82,60,03,220.00</b>	82,60,03,220.00
Face Value : 83,40,00,000/- Market Value : 82,25,51,152/-		
3 Treasury Bills	---	3,93,37,680.00
Face Value : --- Market Value : ---		
<b>Total of [4 (i)]</b>	<b>106,17,38,970.00</b>	<b>110,10,76,650.00</b>
<b>(ii) Other Trustee Securities</b>	<b>---</b>	<b>---</b>
<b>(iii) Shares in Co-Operative institutions other than in item No.(5) below</b>		
1 Rajkot District Co-Operative Bank Limited [609 shares each of Rs.1000/-] Rs. 6,09,000=00	<b>6,09,000.00</b>	6,09,000.00
2 Gujarat State Co-Operative Bank Limited [185 shares each of Rs.5000/-] Rs. 9,25,000=00	<b>9,25,000.00</b>	9,25,000.00
<b>Total of [4 (iii)]</b>	<b>15,34,000.00</b>	<b>15,34,000.00</b>
<b>(iv) Other Investments - Non-SLR Security - Mutual Fund</b>		
1 Nippon (Reliance) Mututal Fund	---	2,00,00,000.00
2 HDFC Mutual Fund	---	2,00,00,000.00
3 ICICI Mutual Fund	---	1,00,00,000.00
4 Birla Sunlife Mutual Fund	---	2,00,00,000.00
5 SBI Mutual Fund	<b>1,00,00,000.00</b>	2,00,00,000.00
6 Axis Mutual Fund	---	2,00,00,000.00
7 Kotak Mutual Fund	---	2,00,00,000.00
8 Baroda Pioneer Mutual Fund	---	2,00,00,000.00
9 Sundaram Mutual Fund	---	1,00,00,000.00
10 DSP Blackrock Mutual Fund	---	1,00,00,000.00
11 UTI Mutual Fund	<b>1,00,00,000.00</b>	2,00,00,000.00
12 TATA Mutual Fund	<b>2,00,00,000.00</b>	2,00,00,000.00
13 Trust Mutual Fund	---	2,00,00,000.00
<b>Total of [4 (iv)]</b>	<b>4,00,00,000.00</b>	<b>23,00,00,000.00</b>
<b>Total of 4 [i + ii + iii + iv]</b>	<b>110,32,72,970.00</b>	<b>133,26,10,650.00</b>
<b>5 Investments Out of The Principal / Subsidiary / State Partnership Funds in shares of</b>		
i Central Co-Operative Banks	---	---
ii Primary Agricultural Credit Societies	---	---
iii Other Societies	---	---
<b>Total of 5 [i+ii+iii]</b>	<b>---</b>	<b>---</b>
<b>6 Advances</b>		
<b>(i) Short Term Loans, CC, OD &amp; Bills Discounted</b>		
Of which secured against,		
a. Government and other approved securities	<b>98,415.00</b>	4,17,184.57
b. Other tangible securities	<b>72,78,77,525.07</b>	65,72,12,010.48
c. Unsecured advances	<b>1,49,65,256.04</b>	1,70,08,107.04
<b>Total of [6 (i)]</b>	<b>74,29,41,196.11</b>	<b>67,46,37,302.09</b>

Continue on next page...



[Amount in ₹]

Capital and Liabilities	As on 31.03.2023	As on 31.03.2022
<b>b. Medium-term loans</b>	---	---
Of which secured against,		
1 Government & other approved securities	---	---
2 Other tangible securities	---	---
<b>c. Long-term loans</b>	---	---
Of which secured against,		
1 Government & other approved securities	---	---
2 Other tangible securities	---	---
<b>iii From the State Government</b>	---	---
<b>a. Short-term loans</b>	---	---
Of which secured against,		
1 Government & other approved securities	---	---
2 Other tangible securities	---	---
<b>b. Medium-term loans</b>	---	---
Of which secured against,		
1 Government & other approved securities	---	---
2 Other tangible securities	---	---
<b>c. Long-term loans</b>	---	---
Of which secured against,		
1 Government & other approved securities	---	---
2 Other tangible securities	---	---
<b>iv Loans from other sources (source and security to be specified)</b>		
<b>Total of 5 [i+ii+iii+iv]</b>	---	---
<b>6. Bills for Collection being Bills Receivable (as per contra)</b> <b>Total of 6</b>	---	---
<b>7. Branch Adjustments</b> <b>Total of 7</b>	---	---
<b>8. Overdue Interest Reserve</b> <b>Total of 8</b>	<b>164,64,38,947.29</b>	<b>151,61,88,769.29</b>
<b>9. Interest Payable</b>		
<b>a. Accrued Interest on Deposits</b> <b>Total of 9</b>	<b>26,13,035.00</b>	<b>32,49,988.00</b>
<b>10 Other Liabilities</b>		
<b>i Bills Payable</b>		
a. Pay Slips Payable	<b>20,01,015.09</b>	11,38,895.00
b. Cheques Payable HDFC	<b>50,26,927.00</b>	3,62,23,059.00
c. Payslip/DD Payable DEAF-2014	---	7,923.00
<b>ii Unclaimed Dividends</b>		
a. Dividend Payable	<b>8,37,142.00</b>	50,66,021.00
<b>iii Suspense</b>	---	---
<b>iv Sundries</b>		
1 Sundries	<b>49,100.00</b>	49,000.00
2 Provision for Staff Overtime	---	6,57,492.00
3 Provision for Leave Encashment	<b>3,19,980.00</b>	3,19,980.00
4 Provision for Audit Fees	<b>3,80,250.00</b>	3,87,000.00
5 Incometax Payable TDS	<b>1,27,856.00</b>	1,95,066.00

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[Amount in ₹]

Proerty and Assets	As on 31.03.2023	As on 31.03.2022
Of the advances above		
a. Amount Due from individuals	74,29,41,196.11	67,46,37,302.09
b. Amount Overdue	2,77,25,383.04	3,21,01,012.04
c. Amount Considered bad & doubtful of recovery	2,77,25,383.04	3,21,01,012.04
<b>(ii) Medium Term Loans</b>		
Of which secured against,		
a. Government and other approved securities	4,19,616.00	---
b. Other tangible securities	25,05,572.00	38,78,002.00
c. Unsecured advances	47,88,677.90	1,18,97,861.95
<b>Total of [6 (ii)]</b>	<b>77,13,865.90</b>	<b>1,57,75,863.95</b>
Of the advances above		
a. Amount Due from individuals	77,13,865.90	1,57,75,863.95
b. Amount Overdue	---	---
c. Amount Considered bad & doubtful of recovery	---	---
<b>(iii) Long Term Loans</b>		
a. Government and other approved securities	---	---
b. Other tangible securities	49,74,49,164.11	39,92,24,409.32
c. Unsecured advances	79,89,786.00	80,22,280.00
<b>Total of [6 (iii)]</b>	<b>50,54,38,950.11</b>	<b>40,72,46,689.32</b>
Of the advances above		
a. Amount Due from individuals	50,54,38,950.11	40,72,46,689.32
b. Amount Overdue	90,93,158.60	80,22,280.00
c. Amount Considered bad & doubtful of recovery	79,89,786.00	80,22,280.00
<b>(Note : Detail Break-up of Advances (Annexure-2) Total of 6 [i + ii + iii]</b>	<b>125,60,94,012.12</b>	<b>109,76,59,855.36</b>
<b>7 Interest Receivable</b>		
1 Overdue Interest on NPA (as per contra)	164,64,38,947.29	151,61,88,769.29
Of the Interest Receivable above		
a Amount Overdue	164,64,38,947.29	151,61,88,769.29
b Amount Considered bad & doubtful of recovery	164,64,27,890.29	151,61,88,769.29
2 On other Assets		
a. On Other Bank Deposits	1,04,29,579.00	80,00,054.00
b. Interest/Dividend Receivable Others	1,79,69,532.00	1,85,51,485.67
c. Claim Receivable from DEAF	11,169.00	---
<b>Total of 7</b>	<b>167,48,49,227.29</b>	<b>154,27,40,308.96</b>
<b>8 Bills Receivable being Bills for Collection (as per Contra) Total of 8</b>	---	---
<b>9 Branch Adustments Total of 9</b>	---	---
10 Premises Less Depreciation	12,89,956.14	14,33,284.60
<b>Building Revaluation</b>	<b>2,51,74,543.86</b>	---
<b>Total of 10</b>	<b>2,64,64,500.00</b>	<b>14,33,284.60</b>
<b>11 Furniture and Fixtures Less Depreciation Total of 11</b>	<b>78,86,157.71</b>	<b>72,90,721.99</b>
<b>12 Other Assets</b>		
a. <b>Computer and Periphirals</b>	<b>9,94,211.10</b>	<b>6,41,909.73</b>
b. <b>Vehicle</b>	<b>26,48,369.23</b>	<b>12,11,351.09</b>
c. <b>Stocks</b>		
1 Advance Balance BBPS	1,54,592.68	2,75,961.30
2 Adhesive Stamp Stock	1,800.00	4,200.00
3 Stationery Stock	2,25,540.99	3,19,130.99

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[Amount in ₹]

Capital and Liabilities		As on 31.03.2023	As on 31.03.2022
6	Provision for Expenses Payable	96,312.00	26,98,275.50
7	CGST Payable - Income	1,46,840.00	2,09,125.65
8	SGST Payable - Income	1,46,840.00	2,09,125.65
9	IGST Payable - Income	1,801.98	3,285.70
10	IMPS Income Receivable with GST	5,696.13	4,472.92
11	Incometax Payable Cash Withdrawals	1,32,954.00	20,116.00
12	S/A ATM on us Payable a/c	3,81,000.00	2,84,308.29
13	S/A POS on us Payable a/c	1,54,684.92	1,25,554.02
14	Provision for Taxation FY 2021-22	---	1,06,50,000.00
15	Provision for Taxation FY 2022-2023	75,00,000.00	---
16	Unclaimed FDR Payable for Remittance	797.00	---
17	UPI Income Receivable with GST	4,633.96	681.01
<b>Total of 10</b>		<b>1,73,13,830.08</b>	<b>5,82,49,380.74</b>
<b>11. Profit and Loss</b>		<b>2,40,70,649.01</b>	<b>2,76,80,351.72</b>
<b>TOTAL OF CAPITAL AND LIABILITIES</b>		<b>457,01,78,254.37</b>	<b>448,31,59,812.31</b>
<b>12. Contingent Liabilities</b>			
<b>i Outstanding liabilities for guarantees issued</b>			
a.	Guarantees given on behalf of constituents [In India]	---	---
b.	Guarantees given through Other Bank	---	---
c.	Letter of Credit issued through Other Bank	---	---
<b>Total of [i]</b>		---	---
<b>ii Others</b>			
a.	RBI - DEAF Payable - Unclaimed Deposit	1,03,34,731.00	68,43,240.00
<b>Total of Contingent Liabilities</b>		<b>1,03,34,731.00</b>	<b>68,43,240.00</b>

As per our separate report and notes on account of even date

For, **H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN: 116927W

-sd-  
**S B Khokhara**  
General Manager

-sd-  
**G M Kamani**  
General Manager

-sd-  
**Shamjibhai Khoont**  
MD & CEO

-sd-  
**CA H. P. Mehta**  
Partner  
Membership No. 017913  
UDIN : 23017913BGTVE1896

-sd-  
**Vijaybhai Malani**  
Director

-sd-  
**Kishorbhai Bhesaniya**  
Director

-sd-  
**Damjibhai Ramani**  
Vice Chairman

**Date : 25.05.2023**

**Place : Rajkot**



[Amount in ₹]

Proerty and Assets	As on 31.03.2023	As on 31.03.2022
4 ATM Card Stock	11,425.00	1,43,170.00
<b>d. Deposits</b>		
1 Electricity Deposit	1,64,176.00	1,64,176.00
2 APMC Deposit ( Marketing Yard Bedi)	---	2,00,000.00
3 Telephone Deposit	58,844.67	60,543.67
<b>e. Sundry Assets</b>		
1 Advance Payment - Bankers Blanket Policy	1,06,200.00	1,20,174.00
2 CGST Input Tax Credit	14,378.88	14,616.60
3 SGST Input Tax Credit	14,378.88	14,616.60
4 IGST Input Tax Credit	8,190.88	24,857.05
5 Deffered Tax Assets	59,278.00	1,07,469.00
6 IMPS Expenses Payable with GST	7,048.76	8,699.22
7 ATM Expenses Payable with GST	49,891.40	42,225.44
8 POS Expenses Payable with GST	647.01	1,794.53
9 Advance Tax Paid FY 2019-2020	---	1,75,934.00
10 Advance Payment CERSAI	3,719.80	2,161.80
11 Accentiv India Pvt.Ltd. Commission Rec	---	1,93,889.34
12 Exide Life Ins.Co.Ltd. Commission Rec	---	14,604.84
13 New India Insu Comm. Receivable PMSBY	3,896.36	30.68
14 TDS Receivable FY 2021-22	---	1,14,858.20
15 Advance Tax Paid FY 2021-22	2,46,161.00	95,00,000.00
16 TDS Receivable FY 2022-23	41,603.30	---
17 Sarvatra Technology BBPS	293.76	---
18 Advance Payment CKYC	6,103.85	---
19 Advance Tax Paid for 2022-2023	60,00,000.00	---
20 TDS Receivable - Customer FDR	2,026.00	7,316.00
21 UPI Expenses Payable with GST	7,859.17	591.84
<b>Total of 12</b>	<b>1,08,30,636.72</b>	<b>1,33,64,281.92</b>
<b>13 Non Banking Assets Acquired in Satisfaction of Claims</b>	<b>Total of 13</b>	<b>---</b>
<b>14 Profit and Loss</b>	<b>Total of 14</b>	<b>---</b>
<b>TOTAL OF PREPROPERTY AND ASSETS</b>	<b>457,01,78,254.37</b>	<b>448,31,59,812.31</b>

As per our separate report and notes on account of even date

For, **H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN: 116927W

-sd-  
**S B Khokhara**  
General Manager

-sd-  
**G M Kamani**  
General Manager

-sd-  
**Shamjibhai Khoont**  
MD & CEO

-sd-  
**CA H. P. Mehta**  
Partner  
Membership No. 017913  
UDIN : 23017913BGTVE1896

-sd-  
**Vijaybhai Malani**  
Director

-sd-  
**Kishorbhai Bhesaniya**  
Director

-sd-  
**Damjibhai Ramani**  
Vice Chairman

Date : 25.05.2023

Place : Rajkot



## Profit & Loss Account for the Year ended on 31.03.2023

As per BR Act 1949 u/s 56 (zi) (aacs) Third Schedule u/s 29 - Form B

[Amount in ₹]

Expenditure	As on 31.03.2023	As on 31.03.2022
<b>1 Interest on Deposits, Borrowings etc.</b>		
1.1. Interest Paid on Savings account	2,81,49,702.43	2,52,59,853.09
1.2. Interest paid on Super Saving	31,69,805.00	31,97,235.88
1.3. Interest paid on Fix Deposit	3,84,75,598.00	4,48,49,425.67
1.4. Interest paid on Recurring Deposit	1,06,817.00	1,56,999.00
1.5. Interest paid on Unclaimed Deposit	---	165.32
1.6. Interest paid on current Account	2,471.55	21,317.04
<b>Sub - Total</b>	<b>6,99,04,393.98</b>	<b>7,34,84,996.00</b>
1.7. Interest on RBI/Inter-bank Borrowings	4,889.00	8,632.00
<b>Total of 1</b>	<b>6,99,09,282.98</b>	<b>7,34,93,628.00</b>
<b>2 Salaries &amp; Allowances &amp; Provident Fund</b>		
2.1. Salary & Allowances	8,30,83,547.00	7,49,64,247.00
2.2. Staff PF Contribution	62,04,140.00	53,09,706.00
2.3. Staff Medical Expenses	14,01,514.00	9,80,443.51
2.4. Staff Insurance Fund Expenses	67,251.00	66,417.00
2.5. Staff Provident Fund Service Charges	2,58,522.00	2,21,238.00
2.6. Staff Uniform Expenses	1,58,015.32	1,45,204.74
2.7. Staff Gratuity Expenses LIC a/c	3,00,932.56	1,28,760.86
2.8. LTA Expenses	94,999.00	4,500.00
2.9. Group Leave Encashment Scheme-LIC	28,42,853.58	17,09,816.28
2.10. Travelling Expenses	27,276.00	15,537.00
2.11. Training and Seminar Expenses	60,100.00	44,128.20
<b>Total of 2</b>	<b>9,44,99,150.46</b>	<b>8,35,89,998.59</b>
<b>3 Directors &amp; Local Committee Members Fees &amp; Allowances</b>	---	---
<b>4 Rent, Taxes, Insurance, Lighting etc.</b>		
4.1. Electric Expenses	8,74,044.00	7,38,231.75
4.2. Building Rent Expenses	22,79,538.60	13,43,400.00
4.3. RMC Taxes	4,10,090.50	4,14,489.00
4.4. Professional Taxes	14,332.00	14,453.00
4.5. CGST Expenses	5,91,319.24	1,47,536.66
4.6. SGST Expenses	5,91,319.18	1,47,536.65
4.7. IGST Expenses	5,52,959.07	7,25,775.49
4.8. Stamp duty charges Mutual Fund	45,375.00	45,125.00
4.9. Stamp Expenses for Locker Agreement	16,200.00	---
4.10. Deffered tax Expenses	48,191.00	14,738.00
4.11. Insurance Premium	1,19,822.44	3,13,998.58
4.12. Insurance Premium - Vehicle	17,008.22	20,277.02
4.13. Insurance Premium - DICGC	29,72,214.48	29,87,379.56
<b>Total of 4</b>	<b>85,32,413.73</b>	<b>69,12,940.71</b>

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## Profit & Loss Account for the Year ended on 31.03.2023

As per BR Act 1949 u/s 56 (zl) (aacs) Third Schedule u/s 29 - Form B

[Amount in ₹]

Income	As on 31.03.2023	As on 31.03.2022
<b>1 Interest and Discount</b>		
1.1. Interest Received on Personal Loan	3,65,450.48	4,80,495.40
1.2. Interest Received on Gold Loan	1,75,42,270.78	2,04,04,133.30
1.3. Interest Received on Machinery Loan	1,06,81,635.00	46,00,030.00
1.4. Interest Received on Building Loan	37,36,138.60	38,67,969.90
1.5. Interest Received on Cash Credit	1,61,32,899.34	1,59,79,732.00
1.6. Interest Received on Overdraft	3,46,53,482.51	2,84,72,837.38
1.7. Interest Received on Business Loan	58,28,589.14	62,81,082.20
1.8. Interest Received on Loan against FDR/RD	2,53,513.00	3,73,016.00
1.9. Interest Received on Staff Loan	5,73,567.00	5,22,678.00
1.10. Interest Received on Loan against NSC/KVP/LIC	23,398.00	4,279.00
1.11. Penal Interest	22,313.50	36,940.00
1.12. Interest Received on Mortgage Loan	1,87,42,407.40	1,56,38,722.20
1.13. Interest Received on COVID-19 Special P Loan	29,14,861.00	21,36,112.00
1.14. Interest Received on Atma Nirbhar Gujarat Sch-1	17,963.25	49,221.00
1.15. Interest Received on Atma Nirbhar Gujarat Sch-2	3,46,126.50	9,18,309.00
1.16. Interest Received on Overdraft	17,85,341.00	4,332.00
<b>Sub Total</b>	<b>11,36,19,956.50</b>	<b>9,97,69,889.38</b>
1.17. Income Received on T Bill	78,271.00	82,25,636.50
1.18. Interest Received on G-Sec	7,87,03,699.33	6,77,70,690.06
<b>Sub Total</b>	<b>7,87,81,970.33</b>	<b>7,59,96,326.56</b>
1.19. Interest Received on RDC bank Rajkot	38,49,917.00	41,58,001.00
1.20. Interest Received on SBI	---	3,61,387.00
1.21. Interest Received on Punjab & Sindh Bank FDR	1,84,865.00	---
1.22. Interest Received on IDBI Bank FDR	7,97,329.00	7,83,662.00
1.23. Interest Received on Mehsana Urban Bank FDR	---	12,36,851.00
1.24. Interest Received on Indusind Bank FDR	41,34,425.00	17,55,651.00
1.25. Interest Received on DCB Bank FDR	73,08,950.00	70,14,885.00
1.26. Interest Received on HDFC Bank	---	2,99,038.00
1.27. Interest Received on Federal Bank FDR	4,69,534.00	---
1.28. Interest Received on ICICI Bank FDR	2,56,795.00	---
1.29. Int Recd on Call Deposit - Indsind Bank	88,082.00	2,96,197.00
1.30. Int Recd on Call Deposit - HDFC Bank	2,43,650.00	2,34,018.00

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[Amount in ₹]

Expenditure	As on 31.03.2023	As on 31.03.2022
<b>5 Law Charges</b>		
5.1. Legal Fees Expenses	61,000.00	11,000.00
5.2. Consultancy Fee Expenses	61,800.00	78,919.49
<b>Total of 5</b>	<b>1,22,800.00</b>	<b>89,919.49</b>
<b>6 Postage, Telegrams &amp; Telephone Charges</b>		
6.1. Telephone Expenses	5,42,316.95	5,86,372.16
6.2. Postage Expenses	7,594.72	12,529.00
<b>Total of 6</b>	<b>5,49,911.67</b>	<b>5,98,901.16</b>
<b>7 Auditors Fees</b>		
7.1. Auditors' Fees and Expenses	7,34,000.00	8,61,500.00
<b>Total of 7</b>	<b>7,34,000.00</b>	<b>8,61,500.00</b>
<b>8 Depreciation on and Repairs to Property</b>		
8.1. Depreciation on Vehicle	2,84,089.71	1,44,037.31
8.2. Depreciation on Furniture and Fixture	9,74,429.48	9,56,088.72
8.3. Depreciation on Computer and Peripherals	5,26,501.45	4,59,970.59
8.4. Depreciation on Building	1,43,328.46	1,59,253.85
8.5. Maintenance Expenses	28,79,568.82	19,81,450.80
8.6. Computer Expenses	1,54,482.70	3,59,714.89
8.7. Fuel Expenses	2,86,636.00	2,18,011.00
8.8. Repairs to Banks Property	5,580.00	19,150.00
8.9. Vehicle repairing Expenses	27,295.44	16,281.62
8.10. Software Fees	12,19,274.00	13,33,872.04
8.11. Swiper Charges	1,19,800.00	1,08,642.00
8.12. Fuel Expenses Generator	15,860.00	14,020.00
<b>Total of 8</b>	<b>66,36,846.06</b>	<b>57,70,492.82</b>
<b>9 Stationery, Printing &amp; Advertisements Etc.</b>		
9.1. Stationery Expenses	6,32,313.49	6,86,558.07
9.2. Advertisement	2,21,710.84	1,26,424.98
<b>Total of 9</b>	<b>8,54,024.33</b>	<b>8,12,983.05</b>
<b>10 Loss on Sale of or dealing with non banking assets</b>	<b>Total of 10</b>	---
<b>11 Other Expenditure</b>		
11.1. Membership and lawajam Fee	2,73,350.00	1,28,850.00
11.2. Entertainment Expenses	4,85,185.00	12,436.00
11.3. Book and Newspaper Expenses	23,989.00	14,620.00
11.4. Annual Genral Meeting Expenses	50,685.72	---
11.5. ATM POS Transaction Expenses	4,47,765.80	4,96,474.77
11.6. KYC/CERSAI maintenance Expenses	13,127.24	1,550.00
11.7. CIC Report Expenses	1,73,739.00	1,67,243.00
11.8. Commission Bank Charges	64,327.71	1,65,605.45
11.9. Remittance Expenses	2,170.00	---
11.10. IMPS transaction Expenses	1,83,292.96	1,16,693.78
11.11. TDS Interest Expenses	---	2,260.00

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[Amount in ₹]

Income	As on 31.03.2023	As on 31.03.2022
1.31. Interest Received on Mutual Fund	54,42,126.88	79,99,906.32
1.32. Int Recd on Call Deposit SBI DHFL	2,98,755.00	---
<b>Sub Total</b>	<b>2,30,74,428.88</b>	<b>2,41,39,596.32</b>
<b>Total of 1</b>	<b>21,54,76,355.71</b>	<b>19,99,05,812.26</b>
<b>2 Commission, Exchange &amp; Brokerage</b>		
2.1. POS and NACH Commission Income	72,888.41	30,123.89
2.2. Commission Income on Draft	50,657.86	56,155.64
2.3. Commission Income - PMSBY	3,306.00	4,389.38
2.4. CIC Report Commission Income	2,52,107.14	2,33,024.92
2.5. Commission Income on Life Insurance	1,13,311.94	5,82,425.72
2.6. IMPS Commission Income	45,983.70	47,351.02
2.7. Commission Income BBPS	3,175.21	3,315.54
2.8. Commission Income - PMJJBY Life Insurance	11,509.00	710.00
2.9. UPI Commission Receivable	23,130.86	360.75
<b>Total of 2</b>	<b>5,76,070.12</b>	<b>9,57,856.86</b>
<b>3. Subsidy &amp; Donation</b>	<b>Total of 3</b>	<b>---</b>
<b>4. Income from non-banking assets and profit from sale of dealing with such assets</b>	<b>Total of 4</b>	<b>---</b>
<b>5. Other Receipts</b>		
5.1. ATM Transaction Fee Income	5,19,720.15	9,78,344.34
5.2. Share Transfer Fee Income	2,714.44	666.00
5.3. Duplicate Certificate Fees Income	3,401.20	355.90
5.4. Entrance Fee Income	34,494.94	31,199.83
5.5. Locker Rent Income	20,02,166.81	18,95,989.19
5.6. Inspection Charges Income	5,27,489.04	4,68,862.00
5.7. CHQ/ECS Return Charge	13,20,124.96	11,49,723.77
5.8. Service Charges	17,49,419.13	8,62,239.90
5.9. Processing Charges	37,65,242.76	25,51,556.95
5.10. Notice Fee Income	91.86	323.29
5.11. Stationery Income	2,36,224.18	3,84,639.48
5.12. Deffered Tax Income	---	3,066.00
5.13. Cash Handling Charges	2,26,920.00	1,60,335.90
5.14. Penal Charges recurring deposit	---	50.00
5.15. Dividend Income GSCB Bank	1,38,750.00	1,38,750.00

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[Amount in ₹]

Expenditure	As on 31.03.2023	As on 31.03.2022
11.12. Interest Ex-Gratia Expenses	1,706.00	7,81,925.00
11.13. Penalty Imposed by RBI	---	1,00,000.00
11.14. UPI Transaction Expenses	37,254.44	112.17
11.15. Loss on sale of Fx F	2,20,005.15	6,962.91
11.16. Business Development Expenses	36,94,362.04	---
11.17. Provision for Depreciation on Investment	73,09,868.00	---
<b>Total of 10</b>	<b>1,29,80,828.06</b>	<b>19,94,733.08</b>
<b>TOAL OF EXPENDITURE</b>	<b>19,48,19,257.29</b>	<b>17,41,25,096.90</b>
<b>12 Gross Profit before Income Tax &amp; Provisions</b>	<b>3,18,54,008.01</b>	<b>4,15,80,092.72</b>
a. Add : Excess IT Provision written back	3,66,641.00	---
b. Gross Profit after IT provision written back	3,22,20,649.01	4,15,80,092.72
c. Provision for Income Tax	75,00,000.00	1,06,50,000.00
d. Public welfare Fund	50,000.00	50,000.00
e. Short Provision for IT For FY 2020-21	---	1,99,741.00
f. Technology Up gradation Fund	6,00,000.00	30,00,000.00
g. Total Provisions	81,50,000.00	1,38,99,741.00
h. Profit after Provisions & Income Tax	2,40,70,649.01	2,76,80,351.72
i. Prior Year Adjustment	---	---
<b>Net Profit carried to Balance sheet</b>	<b>2,40,70,649.01</b>	<b>2,76,80,351.72</b>

As per our separate report and notes on account of even date

For, **H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN: 116927W

-sd-  
**S B Khokhara**  
General Manager

-sd-  
**G M Kamani**  
General Manager

-sd-  
**Shamjibhai Khoont**  
MD & CEO

-sd-  
**CA H. P. Mehta**  
Partner  
Membership No. 017913  
UDIN : 23017913BGTVIE1896

-sd-  
**Vijaybhai Malani**  
Director

-sd-  
**Kishorbhai Bhesaniya**  
Director

-sd-  
**Damjibhai Ramani**  
Vice Chairman

**Date : 25.05.2023****Place : Rajkot**



[Amount in ₹]

Income	As on 31.03.2023	As on 31.03.2022
5.16. Dividend Income RDC Bank	73,080.00	91,350.00
5.17. Profit on sale of land, building and other assets	21,000.00	39,565.95
5.18. Profit on Sale of Investment - MNCB FD Refund	---	60,84,502.00
<b>Total of 5</b>	<b>1,06,20,839.47</b>	<b>1,48,41,520.50</b>
<b>TOTAL OF INCOME</b>	<b>22,66,73,265.30</b>	<b>21,57,05,189.62</b>

As per our separate report and notes on account of even date

For, <b>H. P. Mehta &amp; Co.</b> Chartered Accountants ICAI FRN: 116927W	<b>-sd-</b> <b>S B Khokhara</b> General Manager	<b>-sd-</b> <b>G M Kamani</b> General Manager	<b>-sd-</b> <b>Shamjibhai Khoont</b> MD & CEO
<b>-sd-</b> <b>CA H. P. Mehta</b> Partner Membership No. 017913 UDIN : 23017913BGTVIE1896	<b>-sd-</b> <b>Vijaybhai Malani</b> Director	<b>-sd-</b> <b>Kishorbhai Bhesaniya</b> Director	<b>-sd-</b> <b>Damjibhai Ramani</b> Vice Chairman

Date : 25.05.2023

Place : Rajkot



**Annexure - 1 (Forming part of Balance Sheet)  
Detail Breakup of Deposits**

[Amount in ₹]

Deposits	As on 31.03.2023	As on 31.03.2022
<b>i Fixed Deposits</b>		
1 Fixed Deposits - Individual - Monthly	3,52,44,116.00	4,06,70,243.00
2 Fixed Deposits - Locker	3,32,77,537.13	3,25,02,589.87
3 Reinvestment Deposit Individual	56,10,96,588.00	62,50,19,363.00
4 Recurring Deposits	14,52,588.00	16,51,817.00
5 Members Deposit	---	19,34,100.00
6 Subsidy Fixed Deposit	3,97,95,178.00	40,30,561.00
7 Fixed Deposits - Individual - Quarterly	1,76,96,121.00	2,13,90,243.00
8 Fixed Deposits - Individual - Half Yearly	21,58,284.00	21,44,991.00
9 Fixed Deposits - Individual - Yearly	29,36,004.00	26,14,070.00
10 Fixed Deposits - Individual - On Matured	12,77,847.00	38,13,360.00
<b>Total (i)</b>	<b>69,49,34,263.13</b>	<b>73,57,71,337.87</b>
<b>ii Savings Deposits</b>		
1 Savings Bank Deposit - Individual	122,98,84,035.97	123,65,51,516.70
2 Savings Deposit - Locker	10,85,93,176.03	9,38,28,936.74
3 Savings Deposit - Staff	42,03,077.84	63,95,430.61
4 Super Savings Deposit up to Rs.5000	31,70,426.11	42,09,107.93
5 Fixed Deposits - Super Savings	9,26,58,193.00	9,05,26,142.00
6 Member Savings Deposit Interest	---	7,23,088.80
<b>Total (ii)</b>	<b>143,85,08,908.95</b>	<b>143,22,34,222.78</b>
<b>iii Current Deposits</b>		
1 Business Enterprise Loan	---	96,817.00
2 Current Overdraft - FDR	57,83,402.87	58,83,372.82
3 Overdraft Against NSC/KVP	7,553.53	8,477.10
4 Overdraft Against LIC	12.50	---
5 Overdraft Against Property - Non SSI	1,33,35,159.28	2,91,86,636.66
6 Overdraft Against Mortgage	10,440.95	1,09,155.84
7 MSME Overdraft	29,04,684.78	10,38,305.11
8 Staff Secured OD	18,54,273.75	18,38,124.88
9 Cash Credit Against Stock-Non SSI	8,13,712.76	6,15,075.56
10 Cash Credit Against Stock and Book-debts -SSI	57,57,773.08	28,89,155.81
11 Cash Credit against Stock and Book-debts - Non SSI	4,85,745.68	5,22,248.53
12 Silver Jubilee OD	1,01,880.00	---
13 Current Deposit - Individual	30,63,87,587.18	31,82,66,381.63
<b>Total (iii)</b>	<b>33,74,42,226.36</b>	<b>36,04,53,750.94</b>
<b>TOTAL of [i + ii + iii]</b>	<b>247,08,85,398.44</b>	<b>252,84,59,311.59</b>



**Annexure - 2 (Forming part of Balance Sheet)  
Detail Breakup of Advances**

[Amount in ₹]

Advances	As on 31.03.2023	As on 31.03.2022
<b>(i) Short Term Loans, CC OD &amp; Bills Discounted</b>		
a. Cash Credit Against Stock - SSI	1,24,65,490.71	83,30,859.12
b. Cash Credit Against Stock - NON SSI	1,41,22,388.79	1,42,93,545.37
c. Cash Credit Against Stock and Book Debts - SSI	9,68,43,505.95	12,12,60,109.48
d. Cash Credit Against Stock and Book Debts - NON SSI	3,39,03,272.25	3,04,12,127.13
e. Overdraft Real Estate	4,30,15,688.40	33,84,216.40
f. Current Overdraft - FDR	68,18,764.23	55,40,245.46
g. Overdraft against - LIC	527.50	3,03,319.00
h. Overdraft against - NSC/KVP	97,887.50	1,13,865.57
i. Overdraft against Property - Non SSI	14,38,14,302.51	13,32,23,901.46
j. Overdraft against Mortgage	12,51,84,247.55	10,07,07,027.47
k. MSME - Overdraft	9,37,94,521.69	7,77,72,045.36
l. Staff Secured OD	85,45,130.15	69,20,048.67
m. Gold Loan	15,67,40,716.60	17,23,75,991.60
n. Silver Jubilee OD	75,94,752.28	---
<b>Total (i)</b>	<b>74,29,41,196.11</b>	<b>67,46,37,302.09</b>
<b>(ii) Medium Term Loans</b>		
<b>Other Tangible Securities</b>		
a. Advances against NSC/KVP	4,19,616.00	---
b. Loan against FDR individual	25,05,572.00	38,78,002.00
<b>Unsecured Advances</b>		
c. Atma Nirbhar Gujarat Scheme - 1	70,831.00	4,32,505.75
d. Atma Nirbhar Gujarat Scheme - 2	13,60,063.50	82,14,794.00
e. Personal Loans-Others	33,57,783.40	32,50,562.20
<b>Total (ii)</b>	<b>77,13,865.90</b>	<b>1,57,75,863.95</b>
<b>(iii) Long Term Loans</b>		
<b>Other Tangible Securities</b>		
a. Machinery Loan	16,41,68,345.84	8,82,19,885.84
b. COVID-19 Special Personal Loan	2,94,71,917.60	3,21,47,093.40
c. Building Loan	4,69,33,474.76	4,20,65,203.96
d. Business Enterprise Loan	5,13,13,674.80	6,44,07,211.20
e. Staff Building Loan	1,05,80,582.00	1,12,34,658.00
f. Staff Vehicle Loan	13,78,375.00	11,05,433.00
g. Mortgage Loan	18,46,01,527.91	16,80,67,203.92
h. Silver Jubilee Loan	1,69,91,052.20	---
i. <b>Total of Long term Loans</b>	<b>50,54,38,950.11</b>	<b>40,72,46,689.32</b>
<b>TOTAL of [i + ii + iii]</b>	<b>125,60,94,012.12</b>	<b>109,76,59,855.36</b>



## Notes on Preparation of Financial Statements

### [A] Significant Accounting Policies

#### 1. Overview

**Rajkot Peoples Co-Operative Bank Ltd.** was incorporated on 22.07.1997 and obtained RBI licence on 22.10.1997 The Bank provides a wide range of Banking & Financial Services.

#### 2. Basis of Accounting

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply with applicable statutory provisions under the Banking Regulation Act, 1949, Master Direction on Financial Statements - Presentation and Disclosures dated August 30, 2021 as amended from time to time alongwith circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the Urban Co-operative Banking Sector in India as well as applicable provisions of Gujarat State Co-operative Societies Act, 1961.

#### 3. Accounting Convention

The Financial Statements have been prepared following the going concern concept on a historical cost basis under accrual system of accounting and in conformity with the generally accepted accounting practices and applicable statutory provisions to Urban Co-operative Banks in India except otherwise stated.

#### 4. Revenue Recognition

Items of incomes and expenditure are accounted on accrual basis except for the following.

- 4.1. Interest on Advances, classified as 'non-performing assets' is recognized to the extent realized, as per the directives issued by RBI. Unrealized interest on non-performing advances is shown under "Overdue Interest Reserve" and as 'Interest Receivable' on liability side and asset side respectively.
- 4.2. Commission and Exchange, Dividend received from shares of cooperative and other institutions are fully recognized as income on realization.
- 4.3. Income/interest on mutual funds and exchange if any, are accounted for on cash basis.
- 4.4. Locker rent is accounted as income on actual receipt basis during the year.
- 4.5. Income is accounted on accrual basis as and when it is earned except for Income on Non-Performing Assets which is recognized as and when realized, as per Reserve Bank of India directives.
- 4.6. Insurance expenses, leave travel concession, staff medical expenses, professional tax and property tax are accounted for on payment basis.

#### 5. Investments

- 5.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.



- a. “Held to Maturity” (HTM) comprising investments acquired with the intention to hold them till maturity.
  - b. “Held for Trading” (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.
  - c. “Available for Sale” (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity. However, for disclosure in Balance Sheet, investments are grouped under five heads as required by RBI guidelines.
    - i. Government Securities
    - ii. Other Approved Securities
    - iii. Shares
    - iv. Bonds of PSU
    - v. Others
- 5.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortized over the residual period of the said investments on prorata basis.
- 5.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.
- 5.4 Investments under 'Available for Sale' category are marked to market scrip-wise as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.
- 5.5 The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve.
- 5.6 As investment is classified as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines. Transfer of scrip from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss Account and appreciation, if any, is ignored. Transfer of investments from AFS to HFT or vice-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.
- 5.7 The bank follows “Settlement Date” accounting for recording of purchase and sale transactions in Securities.
- 5.8 Investments are classified as performing and non-performing, based on the guidelines issued by RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.
- 5.9. Valuation of Investment
1. Treasury Bills are valued at carrying cost plus accrued interest from the date of purchase to last day of financial year end.
  2. Since regular dividend is received by the bank the valuation of shares of District Co-operative Bank and Gujarat State Co-operative Bank are valued at their face value.



- Investment in non-quoted mutual funds units is to be valued based on the latest re-purchase price declared by the mutual funds in respect of each scheme. In case of funds with lock-in period or where re-purchase price / market quote is not available, units are to be valued at Net Asset Value (NAV). If NAV is not available, then these could be valued at cost, till the end of the lock-in period. Income on units of mutual fund (debt/money market mutual fund) is to be booked on cash basis and not on accrual basis.
- All investment in mutual funds (Non SLR) are classified under AFS category at the time of purchase itself. Valuation of all investment in mutual fund (non-SLR category) is over and above the investment cost, hence Mark to Market not required.
- Broken period interest on debt instruments is treated as revenue item.
- There is no Non-Performing Investment (NPI) as on 31.03.2023.

### Categorization & Valuation of G-sec as on 31.03.2023

Classification	Name of Sec.	Book Value	Face Value	Market Value
HTM G-Sec	GOI –Securities	8,11,55,250	8,25,00,000	8,69,85,828
	SDL- Securities	14,75,37,000	15,00,00,000	14,16,36,820
	<b>Total of HTM</b>	<b>22,86,92,250</b>	<b>23,25,00,000</b>	<b>22,86,22,648</b>
AFS G-SEC	GOI –Securities	15,45,80,500	15,50,00,000	14,48,22,520
	SDL- Securities	67,84,66,220	68,40,00,000	68,09,14,332
	T-BILLS	---	---	---
	<b>Total of AFS</b>	<b>83,30,46,720</b>	<b>83,90,00,000</b>	<b>82,57,36,852</b>
<b>Grand Total</b>		<b>106,17,38,970</b>	<b>107,15,00,000</b>	<b>105,43,59,500</b>

No security is kept under Held for Trading (HFT) category as on 31.03.2023.

## 6. Advances

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by Reserve Bank of India from time to time.
- The unrealized Interest in respect of advances classified as Non Performing Assets is disclosed as “Overdue Interest Reserve” as per Reserve Bank of India directives.
- In addition, a general provision is made on following categories of standard assets as per RBI guidelines are as under:

Category Provision	(%)
Direct advances to Agricultural and SME Sectors	<b>00.25%</b>
Commercial Real Estate (CRE) Sector	<b>01.00%</b>
Commercial Real Estate- Residential Housing Sector (CRE-RH) Sector	<b>00.75%</b>
Other Standard Assets	<b>00.40%</b>





- 6.4. The bank is having adequate provision on standard assets as well as bad and doubtful assets and therefore, no additional provision is made on NPA as well as standard assets as on 31.03.2023. The details of provisions held and required against NPA, and standard assets are as under:

Gross NPA amount as on 31.03.2023	Rs.	<b>368.19</b>	<b>Lacs</b>
Provision held in BDDR	Rs.	<b>1021.20</b>	<b>Lacs</b>
Required Provision for BDDR	Rs.	<b>358.25</b>	<b>Lacs</b>
Surplus Provision in BDDR	Rs.	<b>662.95</b>	<b>Lacs</b>
Gross Advances amount	Rs.	<b>12560.94</b>	<b>Lacs</b>
Provision held in Standard Assets	Rs.	<b>49.85</b>	<b>Lacs</b>
Required Provision for Standard Assets	Rs.	<b>42.31</b>	<b>Lacs</b>
Surplus Provision in Standard Assets	Rs.	<b>07.54</b>	<b>Lacs</b>

- 6.5 No Restructuring of advances is carried out.
- 6.6 Bank has adopted the policy of appropriation of recovery received towards principal amount first and thereafter towards interest receivable in case of NPA accounts on continuous basis as per Board of Directors resolution No.11 dated 14.09.2012 and point No. 6 of Annexure-V of master circular of RBI No. UBD (PCB) MC No. 3 dated 01.07.2010 on IRAC norms.

## 7. Property, Plant and Equipment and Depreciation

- 7.1 Property, Plant and Equipment, other than those that have been revalued are carried at historical cost less amortization/depreciation accumulated thereon. Cost comprises the purchase price including non-refundable purchase taxes and any cost attributable for bringing the asset to its working condition for its intended use after deducting trade discount and rebates.
- 7.2 Depreciation is calculated as per Written Down Value method on property, plant and equipment assets other than Computers and Office Equipment (Batteries etc.)
- 7.3 Property, plant and equipment Assets are depreciated at the rates considered appropriate by the Management as under:

Fixed Asset	Depreciation Method used	Rate of Depreciation
Land	---	---
Building	WDV	10.00 %
Computer & Peripherals	SLM	33.33 %
Other Equipments	WDV	25.00 %
Electric Equipments	WDV	15.00 %
Furniture & Fixtures	WDV	10.00 %
Vehicles	WDV	15.00 %

- 7.4 Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss A/c.
- 7.5 Computers are depreciated on SLM basis as directed by RBI.



- 7.6 Depreciation on property, plant and equipment assets is calculated for number of days from the date of purchase to the date financial statements.
- 7.7 An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.
- 7.8 All plant and equipment assets individually costing less than Rs. 5000/- are fully depreciated in the year of installation.

## 8. Employee Benefits

### 8.1 Provident Fund

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due. The bank has no liability for future Provident Fund benefits other than its annual contribution towards the fund and recognizes such contributions as an expense in the Profit and Loss account in the period in which employee renders the related service.

### 8.2 Encashment of Leaves

Accumulated leave is treated as an employee benefit. The bank measures the expected cost of such leaves as an additional amount that it expects to pay because of the unused entitlement that has accumulated at the Balance sheet date. Such compensated leaves are provided for based on the actuarial valuation at the year-end. The bank maintains fund with Life Insurance Corporation of India (LIC) for encashment of leaves to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.

### 8.3 Gratuity

The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefit under these plan is determined based on actuarial valuation at each year-end. The bank is maintaining a fund under Trust Deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid/provided for and recognized as expense in the profit and loss account.

- 8.4. Bank has paid to Life Insurance Corporation of India towards contribution determined by them as premium during the year as under

Group Gratuity (Cash Accumulation) Policy	Rs.	<b>3,00,932.56</b>
Group Leave Encashment Policy	Rs.	<b>28,42,853.58</b>

- 8.5. Fund Value as per statement of LIC as on 31.03.2023

Group Gratuity (Cash Accumulation) Policy	Rs.	<b>4,18,54,966.99</b>
Group Leave Encashment Policy	Rs.	<b>3,30,69,692.85</b>



**9. Related Party disclosures (as-18)**

- 9.1 The Bank has not extended any finance except as permitted by RBI to the current members of the Board of Directors and their relatives nor renewed/granted extensions to such loans.
- 9.2 The Bank is registered under The Gujarat State Co-operative Societies Act 1961 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI other than one Key Management Personnel viz. Shri S. B. Khoont, the Managing Director and Chief Executive Officer of the Bank for the year 2022-2023.

**10. Accounting For Taxes on Income(as-22)**

- 10.1 Provision for current tax is made as per the applicable provisions of The Income Tax Act, 1961, based on estimated taxable income for the year a sum of **Rs.75,00,000/-** has been made during the year.
- 10.2 Tax expenses comprising of Current and Deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date.
- 10.3 Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Asset can be realized.
- 10.4 The impact of change in Deferred Tax Asset and Deferred Tax Liability is recognized in the Profit and Loss account. Deferred Tax is reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- 10.5 Deferred tax assets are **Rs. 59,278/-** as on 31.03.2023 subject to consideration of prudence, on timing difference, re-presenting the difference between taxable incomes and accounting income that originated in one period and is admissible for reversal in one or more subsequent periods. Deferred tax assets are measured using tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.
- 10.6 Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

**11. Accounting of Goods & Services Tax**

- 11.1 Income (on which GST is applicable) is accounted for net of GST.
- 11.2 The eligible Input Tax Credit is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing/utilizing the credits. The Input Tax Credit is availed/ utilized as per the provisions of the GST law. The Input tax credit on expenses which is not allowable to be set off as per GST law is expensed out.
- 11.3 In case of Fixed Assets, eligible Input Tax Credit of GST paid to vendor is utilized against the amount of GST collected from the customers and the ineligible Input Tax Credit is capitalized and added to the cost of the respective Asset.



## 12. Segment Reporting

For the purpose of Segment Reporting, the reportable segments are:

### a. Business Segment

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments. The Bank operates only in core banking services segment hence the reporting consists only of retail banking segment.

### b. Geographical Segment

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services with in a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments. The Bank operates only in India and hence the reporting consists only of domestic segment.

## 13. Provisions, Contingent Liabilities And Contingent Assets (as-29)

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Disclosure of a contingent liability is made when there is a possible obligation that arises from past events and the existence of which will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the bank or a present obligation that arises from past events but it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are neither recognized nor disclosed in the financial statements.

No contingent liability except the amount transferred to RBI as per operational guidelines under the Depositor Education and Awareness Fund Scheme 2014 –Section 26A Banking Regulation Act 1949, mentioned in contingent liabilities as on 31.03.2023.

The net profit is arrived at after accounting for the following provisions and contingencies from the amount of gross profit:

a. Income Tax	Rs.	75,00,000/-
b. Standard Assets	Rs.	-NIL-
c. Non Performing Assets	Rs.	-NIL-
d. Public Welfare Fund	Rs.	50,000/-
e. Technology upgradation	Rs.	6,00,000/-

## 14. Disclosure as per RBI Master Direction on Financial Statements - presentation and disclosures (updated as on February, 20, 2023)

As per para C of disclosure requirements bank had omitted those line / items / disclosures which are not applicable / permitted or with no exposure / transaction both in the current year and previous year.



**14.1 Regulatory Capital**

**a) Composition of Regulatory Capital**

[Rs. in Crore]

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
i)	Paid up share capital and reserves (net of deductions, if any)	25.07	22.58
ii)	Other Tier 1 capital	---	---
iii)	Tier 1 capital (i + ii)	25.07	22.58
iv)	Tier 2 capital	04.20	03.49
v)	Total capital (Tier 1+Tier 2)	29.27	26.07
vi)	Total Risk Weighted Assets (RWAs)	136.10	137.13
vii)	Paid-up share capital and reserves as percentage of RWAs	18.42 %	16.47 %
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.42 %	16.47 %
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	03.09 %	02.54 %
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	21.51 %	19.01 %
xi)	Leverage Ratio	Not Applicable	
xii)	Percentage of the Shareholding of - a) Government of India b) State Government (Specify name) c) Sponsor Bank	---	---
xiii)	Amount of paid-up equity capital raised during the year	- 00.10	00.61
xiv)	Amount of non-equity Tier 1 capital raised during the year,	Not Applicable	
xv)	Amount of Tier 2 capital raised during the year,	Not Applicable	

**b) Draw down from Reserves - Not Applicable.**

**14.2. Asset liability management**

**a) Maturity pattern of certain items of assets and liabilities**

[Rs. in Crore]

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Years and up to 5 Years	Over 5 Years	Total
Deposits	00.01	00.10	01.11	03.03	08.82	12.95	25.44	05.60	20.70	01.00	---	78.76
Advances	03.57	00.17	00.34	02.31	09.60	21.36	37.64	00.14	15.42	29.13	05.93	125.61
Investments	07.00	03.00	00.50	01.50	---	03.99	09.00	14.99	19.88	34.39	50.07	144.32
Borrowings	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency assets	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency liabilities	---	---	---	---	---	---	---	---	---	---	---	---

**Note :** Saving bank and current deposits classified into volatile and core portions as per practice of the bank.



- b) Liquidity Coverage Ratio (LCR) - (Not Applicable to UCBs)
- c) Net Stable Funding Ratio (NSFR) - (Not Applicable to UCBs)

### 14.3. Investments

#### a) Composition of Investment Portfolio

As on 31.03.2023

[Rs. in Crore]

Particular	Investment in India							Investment outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debenture and Bonds	Subsidiaries and/or Joint Ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or Joint Ventures	Other	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	22.87	---	---	---	---	---	22.87	---	---	---	---	---
Less: Provision for non-performing investments (NPI)	---	---	---	---	---	---	---	---	---	---	---	---
Net	22.87	---	---	---	---	---	22.87	---	---	---	---	---
<b>Available for Sale</b>												
Gross	83.30	---	00.15	---	---	04.00	87.45	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	83.30	---	00.15	---	---	04.00	87.45	---	---	---	---	---
<b>Held for Trading</b>												
Gross	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total Investments</b>	<b>106.17</b>	<b>---</b>	<b>00.15</b>	<b>---</b>	<b>---</b>	<b>04.00</b>	<b>110.32</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
Less: Provision for non-performing investments	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	03.71	---	---	---	---	---	03.71	---	---	---	---	---
<b>Net</b>	<b>102.46</b>	<b>---</b>	<b>00.15</b>	<b>---</b>	<b>---</b>	<b>04.00</b>	<b>106.61</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>



## Composition of Investment Portfolio As on 31.03.2022

[Rs. in Crore]

Particular	Investment in India							Investment outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debenture and Bonds	Subsidiaries and/or Joint Ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or Joint Ventures	Other	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	22.87	---	---	---	---	---	22.87	---	---	---	---	---
Less: Provision for non-performing investments (NPI)	---	---	---	---	---	---	---	---	---	---	---	---
Net	22.87	---	---	---	---	---	22.87	---	---	---	---	---
<b>Available for Sale</b>												
Gross	87.24	---	00.15	---	---	23.00	110.39	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	87.24	---	00.15	---	---	23.00	110.39	---	---	---	---	---
<b>Held for Trading</b>												
Gross	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	---	---	---	---	---	---	---	---	---	---	---	---
<b>Total Investments</b>	<b>110.11</b>	<b>---</b>	<b>00.15</b>	<b>---</b>	<b>---</b>	<b>23.00</b>	<b>133.26</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
Less: Provision for non-performing investments	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	02.27	---	---	---	---	---	02.27	---	---	---	---	---
<b>Net</b>	<b>107.84</b>	<b>---</b>	<b>00.15</b>	<b>---</b>	<b>---</b>	<b>23.00</b>	<b>130.99</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>



**b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

Particulars	[Rs. in Crore]	
	As on 31.03.2023	As on 31.03.2022
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	00.01	00.01
b) Add: Provisions made during the year	00.73	---
c) Less: Write off / write back of excess provisions during the year	---	---
d) Closing balance	00.74	00.01
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	02.26	01.68
b) Add: Amount transferred during the year	00.71	00.58
c) Less: Drawdown	---	---
d) Closing balance	02.97	02.26
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	<b>03.57 %</b>	02.05 %

\* To meet shortfall of IFR, bank will appropriate Rs. 00.73 Crore from net profit of current year, subject to AGM Approval.

**c) Sale and transfers to/from HTM category**

No security was sale/transfer to/from HTM category

**d) Non-SLR investment portfolio**

i) Non-performing non-SLR investments

Sr. No.	Particulars	[Rs. in Crore]	
		As on 31.03.2023	As on 31.03.2022
a)	Opening balance		
b)	Additions during the year since 1st April		
c)	Reductions during the above period		
d)	Closing balance		
e)	Total provisions held (IDR)		

--- NIL ---

--- NIL ---





ii) Issuer Composition of Non-SLR Investments

[Rs. in Crore]

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	---	---	---	---	---	---	---	---	---	---
b)	FIs	---	---	---	---	---	---	---	---	---	---
c)	Banks	---	---	---	---	---	---	---	---	---	---
d)	Private Corporates	---	---	---	---	---	---	---	---	---	---
e)	Subsidiaries/ Joint Ventures	---	---	---	---	---	---	---	---	---	---
f)	Others -Mutual Funds	04.00	23.00	---	---	---	---	---	---	---	---
g)	Provision held towards depreciation	---	---	---	---	---	---	---	---	---	---
	<b>Total</b>	<b>04.00</b>	<b>23.00</b>	---	---	---	---	---	---	---	---

No provision required for non SLR investment.

e) Repo Transactions

No such transactions has been carried out during the last year.

**14.4. Asset Quality**

a) Classification of advances and provisions held as on 31.03.2023

[Rs. in Crore]

Particular	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
<b>Opening Balance</b>	105.76	---	02.92	01.09	04.01	109.77
Add: Additions during the year					00.11	16.28
Less: Reductions during the year*					00.44	00.44
<b>Closing balance</b>	<b>121.93</b>	<b>00.11</b>	<b>02.48</b>	<b>01.09</b>	<b>03.68</b>	<b>125.61</b>
*Reductions in Gross NPAs due to:						
Upgradation					---	---
Recoveries (excluding recoveries from upgraded accounts)					00.44	00.44
Write-offs					---	---
<b>Provisions (excluding Floating Provisions)</b>						
<b>Opening balance of provisions held</b>	00.50	---	05.46	01.12	06.58	07.08
Add: Fresh provisions made during the year					---	---
Add : Special Provisions as per GSC Act					03.63	03.63
Less: Excess provision reversed/ Write-off loans					---	---
<b>Closing balance of provisions held</b>	<b>00.50</b>	<b>---</b>	<b>05.46</b>	<b>01.12</b>	<b>10.21</b>	<b>10.71</b>
<b>Net NPAs</b>						
<b>Opening Balance</b>						
Add: Fresh additions during the year						
Less: Reductions during the year	---	---	---	---	---	---
<b>Closing Balance</b>	---	---	---	---	---	---
<b>Floating Provisions</b>						
Opening Balance						---
Add: Additional provisions made during the year						---
Less: Amount drawn down during the year						---
<b>Closing balance of floating provisions</b>	---	---	---	---	---	---



## Classification of advances and provisions held as on 31.03.2022

[Rs. in Crore]

Particular	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	94.14	00.01	02.92	01.10	04.03	98.17
Add: Additions during the year					---	11.62
Less: Reductions during the year*					00.02	00.02
<b>Closing balance</b>	<b>105.76</b>	<b>---</b>	<b>02.92</b>	<b>01.09</b>	<b>04.01</b>	<b>109.77</b>
*Reductions in Gross NPAs due to:						
Upgradation					---	---
Recoveries (excluding recoveries from upgraded accounts)					00.02	00.02
Write-offs					---	---
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	00.50	---	05.46	01.12	06.58	07.08
Add: Fresh provisions made during the year					---	---
Add : Special Provisions as per GSC Act					03.21	03.21
Less: Excess provision reversed/ Write-off loans					---	---
<b>Closing balance of provisions held</b>	<b>00.50</b>	<b>---</b>	<b>05.46</b>	<b>01.12</b>	<b>09.79</b>	<b>10.29</b>
<b>Net NPAs</b>		---	---	---	---	
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year	---	---	---	---	---	---
<b>Closing Balance</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
<b>Floating Provisions</b>						
Opening Balance						---
Add: Additional provisions made during the year						---
Less: Amount drawn down during the year						---
<b>Closing balance of floating provisions</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>

[Rs. in Crore]

Ratios (in per cent)	As on 31.03.2023	As on 31.03.2022
Gross NPA to Gross Advances	03.68	04.01
Net NPA to Net Advances	- 06.53	- 05.78
Provision coverage ratio	291.03 %	256.61 %



## b) Sector-wise Advances and Gross NPAs

[Rs. in Crore]

Sr. No.	Sector	As on 31.03.2023			As on 31.03.2022		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs in that Sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs in that Sector
<b>i) Priority Sector</b>							
a)	Agriculture and allied activities	01.52	00.00	00.00%	01.82	00.35	19.23%
b)	Advances to industries sector eligible as priority sector lending						
	MSME Sector	56.69	01.01	01.78%	48.51	00.66	01.36%
	Private Retail Traders	21.11	00.39	01.84%	17.98	00.28	01.56%
	Small Business Enterprise	22.43	00.23	01.02%	17.38	00.24	01.38%
	Professional & Self Employed	05.39	00.00	00.00%	09.94	00.00	00.00%
	Education	00.21	00.00	00.00%	00.11	00.00	00.00%
	Housing Loan up to 28 lacs	03.12	00.00	00.00%	03.07	00.00	00.00%
	All other Priority Loan	03.70	00.00	00.00%	01.61	00.00	00.00%
c)	Services	00.00	00.00	00.00%	00.00	00.00	00.00%
d)	Personal loans	00.00	00.00	00.00%	00.00	00.00	00.00%
	<b>Subtotal (i)</b>	<b>114.17</b>	<b>01.63</b>	<b>01.43%</b>	<b>100.42</b>	<b>01.53</b>	<b>01.52%</b>
<b>ii) Non-priority Sector</b>							
a)	Agriculture and allied activities	0.00	00.00	00.00%	00.00	00.00	0.00%
b)	Industry	0.00	00.00	00.00%	00.00	00.00	0.00%
c)	Services	11.44	02.05	17.92%	09.34	02.48	26.55%
d)	Personal loans	0.00	00.00	00.00%	00.00	00.00	0.00%
	<b>Sub-total (ii)</b>	<b>11.44</b>	<b>02.05</b>	<b>17.92%</b>	<b>09.34</b>	<b>02.48</b>	<b>26.55%</b>
	<b>Total (I + ii)</b>	<b>125.61</b>	<b>03.68</b>	<b>02.92%</b>	<b>109.76</b>	<b>04.01</b>	<b>03.65%</b>

Banks shall also disclose in the format above. Subsectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to the industry sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.

## c) Overseas assets, NPAs and revenue

[Rs. in Crore]

Particulars	As on 31.03.2023	As on 31.03.2022
Total Assets	---	---
Total NPAs	---	---
Total Revenue	---	---

## d) Particulars of resolution plan and restructuring

- i) Particulars of resolution plan - (Not Applicable to UCBs)
- ii) Details of accounts subjected to restructuring - **NIL**

## e) Divergence in asset classification and provisioning

During the F.Y. 2022-2023 RBI Inspection w.r.t. 31.03.2022 had been carried out by RBI. Inspection report is awaited. Therefore this is not given for this year.

## f) Disclosure of transfer of loan exposures - No such type of transfer is there during the F.Y.

## g) Fraud Accounts - No fraud hence not applicable



**14.5. Exposures**

**a) Exposure to real estate sector**

[Rs. in Crore]

Category	As on 31.03.2023	As on 31.03.2022
<b>i) Direct Exposure</b>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	02.53	02.92
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	04.30	02.45
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	---	---
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	---	---
<b>Total Exposure to Real Estate Sector</b>	<b>06.83</b>	<b>05.37</b>

**b) Exposure to capital market**

Bank has no exposure to Capital Market.

**c) Risk category-wise country exposure**

Bank has no exposure to country Risk Category.

**d) Unsecured Advances**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Total unsecured advances of the bank	02.77	03.69
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	---	---
Estimated value of such intangible securities	---	---

**e) Factoring exposure - (Not Applicable)**

**f) Intra-group exposure - (Not Applicable)**

**g) Unhedged foreign currency exposure - (Not Applicable)**



**14.6. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Total deposits of the twenty largest depositors	09.76	19.13
Percentage of deposits of twenty largest depositors to total deposits of the bank	03.95 %	07.57 %

**b) Concentration of advances**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Total advances to the twenty largest borrowers	18.19	17.52
Percentage of advances to twenty largest borrowers to total advances of the bank	14.48 %	15.96 %

**c) Concentration of exposures**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Total exposure to the twenty largest borrowers/customers	27.95	36.65
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	07.50 %	10.11 %

**d) Concentration of NPAs**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Total Exposure to the top twenty NPA accounts	03.68	04.01
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100.00 %	100.00 %

**14.7. Derivatives**

(Not Applicable)

**14.8. Disclosures relating to securitisation**

(Not Applicable)

**14.9. Off Balance Sheet SPVs sponsored**

(Not Applicable)

**14.10. Transfer to depositor education and awareness fund (DEA Fund)**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
Opening balance of amounts transferred to DEA Fund	00.68	00.61
Add : Amounts transferred to DEA Fund during the year	00.36	00.07
Less : Amounts reimbursed by DEA Fund towards claims	00.01	---
Closing balance of amounts transferred to DEA Fund	01.03	00.68



**14.11. Disclosure of complaints**

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particular	As on 31.03.2023	As on 31.03.2022
	Complaints received by the bank from its customers	---	---
1.	Number of complaints pending at beginning of the year	---	---
2.	Number of complaints received during the year	---	---
3.	Number of complaints disposed during the year	---	---
	3.1 Of which, number of complaints rejected by the bank	---	---
4.	Number of complaints pending at the end of the year	---	---
	Maintainable complaints received by the bank from Office of Ombudsman	---	---
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	---	---
	5.1. Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	---	---
	5.2 Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	---	---
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	---	---
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	---	---

**Note:** Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

**b) Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	number of complaints pending beyond 30 days
<b>As on 31.03.2023</b>					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4			--- NIL ---		
Ground - 5					
Others					
<b>Total</b>					
<b>As on 31.03.2022</b>					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4			--- NIL ---		
Ground - 5					
Others					
<b>Total</b>					

**14.12 Disclosure of penalties imposed by the Reserve Bank of India**

No such penalties.

**14.13 Disclosure on remuneration**

Not Applicable.

**14.14 Other Disclosures****a) Business Ratios**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
i) Interest Income as a percentage to Working Funds	07.36 %	06.75 %
ii) Non-interest income as a percentage to Working Funds	00.38 %	00.53 %
iii) Cost of Deposits	02.90 %	02.89 %
iv) Net Interest Margin	05.18 %	04.40 %
v) Operating Profit as a percentage to Working Funds	01.09 %	01.40 %
vi) Return on Assets	00.82 %	00.93 %
vii) Business (deposits plus advances) per employee (Rs. in Crore)	04.90	04.71
viii) Profit per employee (based on gross profit)	00.03	00.04

**b) Bancassurance Business**

[Rs. in Crore]

Commission Income	As on 31.03.2023	As on 31.03.2022
Bancassurance Commission	00.01	00.06

**c) Marketing and Distribution**

No such type of income is received by the Bank.

**d) Disclosures regarding priority sector lending certificate (PSLCS)**

No PSL Certificate is purchased / sold during the year.

**e) Provisions and Contingencies**

[Rs. in Crore]

Provision debited to Profit and Loss Account	As on 31.03.2023	As on 31.03.2022
ii) Provision made towards Income tax	00.75	01.07
ii) Other Provisions and Contingencies (with details)		
- Provision for Investment Depreciation Fund	00.73	---
- Provision for Technology Upgradation Fund	00.06	00.30



**f) Implementation of IFRs converged Indian Accounting Standards**

Not Applicable to UCBs.

**g) Payment of DIGGC Insurance Premium**

[Rs. in Crore]

Particular	As on 31.03.2023	As on 31.03.2022
i) Payment of DICGC Insurance Premium	00.30	00.30
ii) Arrears in payment of DICGC premium	---	---

**h) Disclosure of facilities granted to directors and their relatives**

No new / fresh advances granted to directors and their relative during the year under review. Further, other disclosure to director and their relatives loan as on 31.03.2023 is as under.

**i) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks - Not Applicable.**

**[B] NOTES FORMING PART OF ACCOUNTS**

1. Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the current year's figures.
2. Books of accounts and accounts with other banks have been balanced and tallied up to 31.03.2023.

As per our separate report and notes on account of even date

-sd-  
For, **H. P. Mehta & Co.**  
Chartered Accountants  
ICAI FRN: 116927W

-sd-  
**S B Khokhara**  
General Manager

-sd-  
**G M Kamani**  
General Manager

-sd-  
**Shamjibhai Khoont**  
MD & CEO

-sd-  
**CA H. P. Mehta**  
Partner  
Membership No. 017913  
UDIN : 23017913BGTVIE1896

-sd-  
**Vijaybhai Malani**  
Director

-sd-  
**Kishorbhai Bhesaniya**  
Director

-sd-  
**Damjibhai Ramani**  
Vice Chairman

**Date : 25.05.2023**

**Place : Rajkot**